

Company Registration No 4020977 (England and Wales)

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

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SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors	C Webster J Butten
Secretary	C Webster
Company number	4020977
Registered office	5 Sheldon Close London SE20 8LU
Accountants	Vantis Booth Anderson 82 St John Street London EC1M 4JN

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

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SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2006

The directors present their report and financial statements for the year ended 30 June 2006

Principal activities

The company's principal activity continued to be that of managing the residential property owned by the members. The company is a non profit making organisation

Directors

The following directors have held office since 1 July 2005

C Webster

J Batten

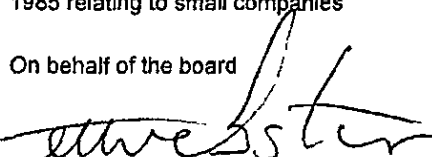
Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	30 June 2006	1 July 2005
C Webster	1	1
J Batten	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



C Webster

Director

28/6/07

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2006, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Vant's Booth Anderson

Vant's Booth Anderson

Accountants Business & Tax Advisers

28/6/07

82 St John Street
London
EC1M 4JN

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2006

		2006	2005
	Notes	£	£
Turnover		580	880
Administrative expenses		(771)	(300)
Operating (loss)/profit		(191)	580
Other interest receivable and similar income	2	83	81
(Loss)/profit on ordinary activities before taxation		(108)	661
Tax on (loss)/profit on ordinary activities	3	-	-
(Loss)/profit for the year	7	(108)	661

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 30 JUNE 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Debtors	4	269		169	
Cash at bank and in hand		3,726		3,834	
		<u>3,995</u>		<u>4,003</u>	
Creditors' amounts falling due within one year	5	(315)		(215)	
Total assets less current liabilities		<u>3,680</u>		<u>3,788</u>	
Capital and reserves					
Called up share capital	6	6		6	
Profit and loss account	7	3,674		3,782	
Shareholders' funds		<u>3,680</u>		<u>3,788</u>	

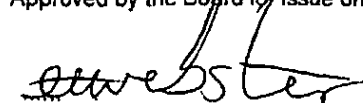
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on

28/6/07



C Webster
Director

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents ground rent receivable and contributions to the sinking fund

2 Investment income	2006 £	2005 £
Bank interest	83	81

3 Taxation

The company is a non profit making organisation and hence exempt from corporation tax

4 Debtors	2006 £	2005 £
Trade debtors	263	163
Other debtors	6	6
	269	169

5 Creditors, amounts falling due within one year	2006 £	2005 £
Other creditors	315	215

6 Share capital	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	6	6

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2006**

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2005	3,782
Loss for the year	(108)
	<hr/>
Balance at 30 June 2006	<u>3,674</u>