

Company Registration No. 4020977 (England and Wales)

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001



Booth Anderson, Chester & Co
Chartered Accountants

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors

C Webster
J Batten

Secretary

C Webster

Company number

4020977

Registered office

5 Sheldon Close
London
SE20 8LU

Accountants

Booth Anderson Chester & Co
1 Peterborough Road
Harrow
Middlesex
HA1 2AX

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2001

The directors present their report and financial statements for the year ended 30 June 2001.

Principal activities

The company was incorporated on 23 June 2000 and its principal activity was to manage the residential property owned by the members.

Directors

The following directors have held office since 1 July 2000:

C Webster
J Butten

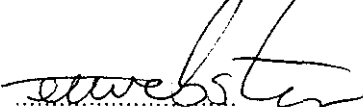
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	30 June 2001	1 July 2000
C Webster	1	-
J Butten	1	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



C Webster

Director

25/3/02

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2001, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Booth Anderson, Chester & Co.

Booth Anderson Chester & Co

Chartered Accountants

4/4/02

1 Peterborough Road
Harrow
Middlesex
HA1 2AX

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2001

	Notes	2001 £
Turnover		250
Administrative expenses		(15)
Profit on ordinary activities before taxation		<hr/> 235
Tax on profit on ordinary activities	2	<hr/> -
Profit on ordinary activities after taxation	6	<hr/> <hr/> 235

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 30 JUNE 2001

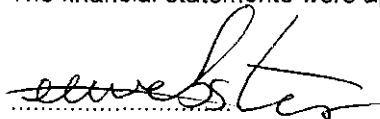
	Notes	2001 £	£
Current assets			
Debtors	3	58	
Cash at bank and in hand		303	
		<hr/>	
		361	
Creditors: amounts falling due within one year	4	(120)	
		<hr/>	
Total assets less current liabilities			241
			<hr/>
Capital and reserves			
Called up share capital	5		6
Profit and loss account	6		235
			<hr/>
Shareholders' funds			241
			<hr/>

In preparing these financial statements:

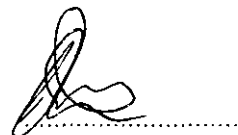
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 28/3/02



C Webster
Director



J Butten
Director

SHELDON CLOSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Taxation

The company is a non profit making organisation and hence exempt from corporation tax.

3 Debtors	2001
	£
Trade debtors	25
Other debtors	33
	<hr/>
	58
	<hr/>

4 Creditors: amounts falling due within one year	2001
	£
Trade creditors	120
	<hr/>

5 Share capital	2001
	£
Authorised	
100 Ordinary shares of £ 1 each	100
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Allotted, called up and fully paid	
6 Ordinary shares of £ 1 each	6
	<hr/>

6 Statement of movements on profit and loss account

Profit and loss account
£
Retained profit for the year
235
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