

Registration number 6708390

Shelden Healthcare Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012



Goddin & Co
Grove Farm
Bennetts Road North
Corley
Coventry
Warwickshire
CV7 8BG

Shelden Healthcare Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Shelden Healthcare Ltd
for the Year Ended 30 September 2012**

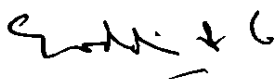
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Shelden Healthcare Ltd for the year ended 30 September 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Shelden Healthcare Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Shelden Healthcare Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shelden Healthcare Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Shelden Healthcare Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shelden Healthcare Ltd. You consider that Shelden Healthcare Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Shelden Healthcare Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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28 June 2013

Shelden Healthcare Ltd
(Registration number: 6708390)
Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		94,375	-
Tangible fixed assets		52,894	-
		<u>147,269</u>	<u>-</u>
Current assets			
Stocks		70,000	-
Debtors		27,385	2
Cash at bank and in hand		20	-
		<u>97,405</u>	<u>2</u>
Creditors Amounts falling due within one year		<u>(233,631)</u>	<u>-</u>
Net current (liabilities)/assets		<u>(136,226)</u>	<u>2</u>
Net assets		<u>11,043</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>11,041</u>	<u>-</u>
Shareholders' funds		<u>11,043</u>	<u>2</u>

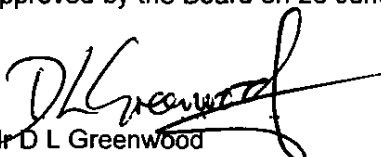
For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 28 June 2013 and signed on its behalf by


Mr D L Greenwood
Director

Shelden Healthcare Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	7 5% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance
Other tangible fixed assets	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Shelden Healthcare Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

..... **continued**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	100,000	64,239	164,239
Disposals	-	(800)	(800)
At 30 September 2012	<u>100,000</u>	<u>63,439</u>	<u>163,439</u>
Depreciation			
Charge for the year	5,625	10,545	16,170
At 30 September 2012	<u>5,625</u>	<u>10,545</u>	<u>16,170</u>
Net book value			
At 30 September 2012	<u>94,375</u>	<u>52,894</u>	<u>147,269</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011
	No.	£	No.
		£	
Ordinary share of £1 each	<u>2</u>	<u>2</u>	<u>2</u>