

Company Registration No. 1514932 (England and Wales)

VICTORIA FABRICATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2007

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# VICTORIA FABRICATIONS LIMITED

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# VICTORIA FABRICATIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		238,521		250,090
<b>Current assets</b>					
Stocks		12,262		8,324	
Debtors		127,435		78,181	
Cash at bank and in hand		42,826		71,330	
		182,523		157,835	
<b>Creditors amounts falling due within one year</b>		(50,659)		(59,441)	
<b>Net current assets</b>			131,864		98,394
<b>Total assets less current liabilities</b>			370,385		348,484
<b>Capital and reserves</b>					
Called up share capital	3		3,000		3,000
Revaluation reserve			124,315		124,315
Profit and loss account			243,070		221,169
<b>Shareholders' funds</b>			370,385		348,484

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 4 July 2008



S Butler  
Director

# **VICTORIA FABRICATIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Buildings freehold	Over 25 years
Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% reducing balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

# VICTORIA FABRICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2007

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 November 2006	405,580
Additions	6,480
Disposals	(33,500)
At 31 October 2007	<u>378,560</u>
<b>Depreciation</b>	
At 1 November 2006	155,490
On disposals	(19,367)
Charge for the year	3,916
At 31 October 2007	<u>140,039</u>
<b>Net book value</b>	
At 31 October 2007	<u>238,521</u>
At 31 October 2006	<u>250,090</u>

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
5,000 Ordinary of £1 each	<u>5,000</u>	<u>5,000</u>
<b>Allotted, called up and fully paid</b>		
3,000 Ordinary of £1 each	<u>3,000</u>	<u>3,000</u>

### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding 2007 £	2006 £	Maximum in year £
A Thompson	<u>3,982</u>	<u>-</u>	<u>3,982</u>

# **VICTORIA FABRICATIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 OCTOBER 2007***

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### **5 Ultimate parent company**

The ultimate parent company is W H Butler & Sons (Founders) Limited, a company registered in England and Wales