

Registration number 03796762

SHENLEY PARK SPORTS CENTRE LIMITED

Abbreviated accounts

for the year ended 31 March 2016



Robinson Sterling

Chartered Accountants

Taxation, Business & Strategic Planning Consultants

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SHENLEY PARK SPORTS CENTRE LIMITED

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SHENLEY PARK SPORTS CENTRE LIMITED

Chartered Accountants' report to the Director on the unaudited financial statements of SHENLEY PARK SPORTS CENTRE LIMITED

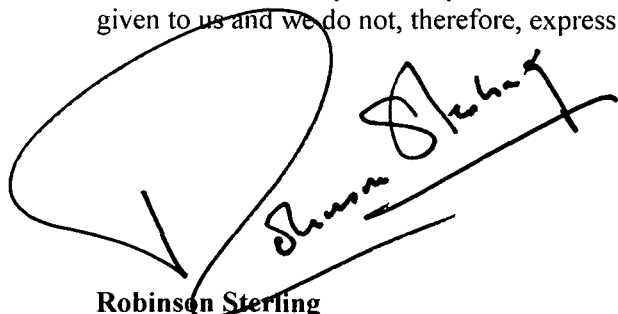
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A large, stylized handwritten signature in black ink, appearing to read 'Robinson Sterling', is written over the text of the accountants' firm.

Robinson Sterling
Chartered Accountants

14 December 2016

616D Green Lane
Ilford
Essex
IG3 9SE

SHENLEY PARK SPORTS CENTRE LIMITED

Abbreviated balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,817,721		1,804,730
Current assets					
Stocks		39,100		19,983	
Debtors		19,719		62,973	
Cash at bank and in hand		70,886		109,812	
		<u>129,705</u>		<u>192,768</u>	
Creditors: amounts falling due within one year		<u>(5,127,037)</u>		<u>(2,943,126)</u>	
Net current liabilities			<u>(4,997,332)</u>		<u>(2,750,358)</u>
Total assets less current liabilities			<u>(1,179,611)</u>		<u>(945,628)</u>
Deficiency of assets			<u>(1,179,611)</u>		<u>(945,628)</u>
Capital and reserves					
Called up share capital	3		248		248
Profit and loss account			<u>(1,179,859)</u>		<u>(945,876)</u>
Shareholders' funds			<u>(1,179,611)</u>		<u>(945,628)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

SHENLEY PARK SPORTS CENTRE LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

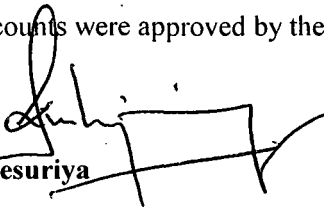
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 14 December 2016, and are signed on his behalf by:


K M Wijesuriya
Director

Registration number 03796762

The notes on pages 4 to 5 form an integral part of these financial statements.

SHENLEY PARK SPORTS CENTRE LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% Reducing balance basis
Fixtures, fittings and equipment	-	15% Reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2015	1,896,131
Additions	2,138,372
At 31 March 2016	<u>4,034,503</u>
Depreciation	
At 1 April 2015	91,401
Charge for year	125,381
At 31 March 2016	<u>216,782</u>
Net book values	
At 31 March 2016	<u>3,817,721</u>
At 31 March 2015	<u>1,804,730</u>

SHENLEY PARK SPORTS CENTRE LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

3.	Share capital	2016 £	2015 £
	Authorised		
	248 Ordinary shares of £1 each	248	248
	Allotted, called up and fully paid		
	248 Ordinary shares of £1 each	248	248
	Equity Shares		
	248 Ordinary shares of £1 each	248	248

4. Ultimate parent undertaking

The ultimate controlling party is Jabhill Properties Limited, the parent company.

5. Going concern

At the balance sheet date, the company's liabilities exceeded its assets by £1,179,611. The accounts have been prepared on a going concern basis, the validity of which depends on financial support from the directors, shareholders and creditors. The financial statements therefore do not include adjustments that would arise if this basis was not appropriate.