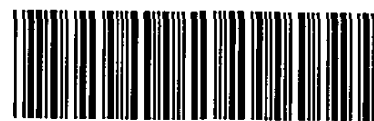


Registration number 05842989

Shemasons Ltd
Abbreviated accounts
for the year ended 31 March 2011

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Shemasons Ltd

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Shemasons Ltd

**Accountants' report on the unaudited financial statements to the directors of
Shemasons Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Renaissance Accountancy Services Ltd

**Unit 2L Leroy House
436 Essex Road
LONDON N1 3QP**

Date: 14 October 2011

Shemasons Ltd

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,242		835
Current assets					
Debtors		23,771		23,624	
Cash at bank and in hand		9,078		115	
		<u>32,849</u>		<u>23,739</u>	
Creditors: amounts falling due within one year		<u>(33,829)</u>		<u>(23,791)</u>	
Net current liabilities			<u>(980)</u>		<u>(52)</u>
Total assets less current liabilities			262		783
Net assets			<u>262</u>		<u>783</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			261		782
Shareholders' funds			<u>262</u>		<u>783</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Shemasons Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 October 2011 and signed on its behalf by

Lila Rowe
Director



Registration number 05842989

The notes on pages 4 to 5 form an integral part of these financial statements.

Shemasons Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2010	1,922
Additions	1,182
At 31 March 2011	<u>3,104</u>
Depreciation	
At 1 April 2010	1,087
Charge for year	775
At 31 March 2011	<u>1,862</u>
Net book values	
At 31 March 2011	<u>1,242</u>
At 31 March 2010	<u>835</u>

Shemasons Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

3. Share capital	2011	2010
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
4. Transactions with directors		
Lila Rowe	<u>17,035</u>	<u>16,332</u>
		<u>-</u>