

Registration number 05842989

Shemasons Ltd
Abbreviated accounts
for the period ended 31 March 2007

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COMPANIES HOUSE

Shemasons Ltd

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Shemasons Ltd

**Accountants' report on the unaudited financial statements to the directors of
Shemasons Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2007 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

TaxAssist Accountants

**Unit B407 The Chocolate Factory
5 Clarendon Road
LONDON
N22 6XJ**

Date: 27 March 2008

Shemasons Ltd

**Abbreviated balance sheet
as at 31 March 2007**

		31/03/07	
	Notes	£	£
Fixed assets			
Tangible assets	2		402
Current assets			
Debtors		2,055	
Cash at bank and in hand		89	
		<u>2,144</u>	
Creditors: amounts falling due within one year		<u>(2,234)</u>	
Net current liabilities			(90)
Net assets			<u>312</u>
Capital and reserves			
Profit and loss account			<u>312</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Shemasons Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Lila Rowe
Director



The notes on page 4 form an integral part of these financial statements.

Shemasons Ltd

Notes to the abbreviated financial statements for the period ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	536
At 31 March 2007	<u>536</u>
Depreciation	
Charge for period	134
At 31 March 2007	<u>134</u>
Net book value	
At 31 March 2007	<u><u>402</u></u>

3. Transactions with directors

Lila Rowe	<u>2,055</u>	<u>-</u>
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