

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 8 1 5 9 0 7

Company name in full Viceroy Of India Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Engin

Surname Faik

3 Liquidator's address

Building name/number 136 Hertford Road

Street

Post town Enfield

County/Region Middlesex

Postcode E N 3 5 A X

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☐ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

Egri Jankó

X

Signature date

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Leyla Faik				
Company name	Cornerstone Business Turnaround and Recovery Limited				
Address	136 Hertford Road				
Post town	Enfield				
County/Region					
Postcode	E	N	3	5	A X
Country					
DX	efaik@cornerstonerecovery.co.uk				
Telephone	020 3793 3338				

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

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**VICEROY OF INDIA LIMITED
(T/A "VICEROY")
IN CREDITORS' VOLUNTARY LIQUIDATION**

**THE LIQUIDATOR'S FINAL ACCOUNT
FOR THE REVIEW PERIOD
12 NOVEMBER 2019 TO 9 SEPTEMBER 2020**

9 September 2020

Engin Faik LLB FABRP

Cornerstone Business Turnaround and Recovery Limited

136 Hertford Road, Enfield, Middlesex, EN3 5AX

020 3793 3338

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1. INTRODUCTION

- 1.1 I, Engin Faik (the "Liquidator"), am now in a position to conclude the Liquidation of Viceroy Of India Limited (T/A "Viceroy") (the "Company"). I am therefore pleased to present my final progress report for the period 12 November 2019 to 9 September 2020 (the "Review Period").
- 1.2 The purpose of this report is to detail my acts and dealing as Liquidator since my appointment and it should be read in conjunction with my previous correspondence to creditors.
- 1.3 Attached at **Appendix I** is a summary of statutory information regarding the Company and the Liquidation.
- 1.4 My receipts and payments account for the Review Period is attached at **Appendix II** which is self-explanatory and should be read in conjunction with this report. All funds have been held in a designated bank account in the name of the insolvent estate.
- 1.5 Please be advised that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.
- 1.6 In addition, The General Data Protection Regulation requires that individuals whose data is being held be contacted and provided with information about their rights. A privacy notice is available at www.cornerstonerecovery.co.uk.
- 1.7 Information about this type of insolvency process may be found on the R3 website at:

https://www.r3.org.uk/media/documents/publications/professional/Creditors_CVL.pdf

Executive Summary

- 1.8 A summary of key information in this report is detailed below.

Expenses	Amount per fees and expenses estimates (£)	Total expense incurred (£)
Liquidator's fees	14,960.00	6,902.00
Disbursements	308.26	245.79

Distributions and Creditor class	Distribution / dividend paid in the Review Period (£)	Total distribution paid (£)
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Unsecured creditors	Nil	Nil

Closure

- 1.9 There are no further matters in the Liquidation to be progressed and the Liquidation may now be concluded.

2. ADMINISTRATION AND PLANNING

- 2.1 As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progression of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in **Appendix IV**.
- 2.2 I have met my statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.
- 2.3 During the Review Period, the following key documents have been issued:
- The report presented following the creditors' s.100 decision procedure; *and*
 - This progress report.

Other administration tasks

- 2.4 During the Review Period, the following material tasks in this category were carried out:
- Quarterly VAT returns;
 - Corporation Tax returns;
 - Case reviews; *and*
 - Strategy reviews.

Financial Benefit to Creditors

- 2.5 This work has not resulted in any financial benefit to creditors but has had to be done either as a statutory, regulatory, or professional requirement. This work ensures this engagement is administered to a high professional standard.

3. ENQUIRES AND INVESTIGATIONS

Investigation into the affairs of the Company

- 3.1 Following my appointment, I requested that the Director provide me with the Company's books and records and to complete a questionnaire relating to details of the Company's insolvency. I can confirm that the Director provided me with the books and records, however, he did not complete a questionnaire.
- 3.2 In addition, I requested the Company's bank statements from its bankers. These records were considered in my initial review of the Company's affairs for the period prior to my appointment.
-

- 3.3 This also included seeking and reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.
- 3.4 This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.
- 3.5 This initial assessment has been completed and I did not identify any further assets or actions which might lead to a recovery for creditors.

Company Directors Disqualification Act 1986

- 3.6 In accordance with the provisions of the Company Directors Disqualification Act 1986, the information gleaned from the process enabled me to meet my statutory duty to submit a confidential report on the conduct of the Director to the Insolvency Service.

Financial Benefit to Creditors

- 3.7 Although this work did not generate any financial benefit to creditors, it was necessary to meet my statutory duties and investigate potential rights of actions to enhance realisations.

4. REALISATION OF ASSETS

- 4.1 The Director's statement of affairs detailed several assets which did not have a realisable value. Therefore, a minimal amount of work was completed to ascertain the futility of the assets. Details about any work undertaken may be found at **Appendix IV**.

Financial Benefit for Creditors

- 4.5 As no recoveries were made, this work will not benefit creditors as the realisations will be utilised in paying the costs of the Liquidation.

5. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

- 5.1 Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, I have had to carry out key tasks which are detailed in the list at **Appendix IV**. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

- 5.2 The Company has not granted any charges over its assets.

Preferential claims

No preferential claims were identified or submitted during the Liquidation.

Prescribed Part Allocation

Where a floating charge is created after 15 September 2003 a prescribed part of the Company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Unsecured creditors

According to the statement of affairs provided by the Director, HM Revenue & Customs was shown to be owed £22,300. To date, no claim has been submitted.

The remaining unsecured creditors as per the statement of affairs totalled £48,248. To date, claims totalling £6,844 have been received with a further £42,248 of anticipated trade creditors having not claimed. Please be aware that I will not be formally adjudicating upon any claims received.

Dividends

Set out below is the prospect of a dividend to unsecured creditors, the only applicable class of creditor.

Unsecured creditors

There will not be a distribution to unsecured creditors.

Financial Benefit for Creditors

This work has not resulted in any financial benefit to creditors but has had to be done either as a statutory, regulatory, or professional requirement.

Formal notice of no dividend is attached at **Appendix VII**.

6. FEES AND EXPENSES

6.1 The payments shown on the Receipts and Payments Account at **Appendix II** are in the main self-explanatory.

6.2 A copy of 'A Creditors' Guide to Fees' may be found at:

<http://cornerstonerecovery.co.uk/news/2777879>

A hard copy of the Creditors' Guide may be obtained upon request.

Pre-Appointment fees and expenses

6.3 My pre-appointment fees and expenses were in respect of assisting the directors with placing the Company in Liquidation and with preparing the Statement of Affairs on 12 November 2019.

Basis of pre-appointment remuneration

- 6.4 A fixed fee of £5,000 was agreed and paid by the Director prior to the winding-up resolution.

Pre-Appointment expenses

- 6.6 Details of my estimated pre-appointment expenses were provided to creditors at the outset within the fees estimate. A comparison of the estimated and actual pre-appointment expenses incurred is provided at **Appendix VI**.

Liquidator's fees

- 6.7 It is CBR's policy to ensure that work is conducted by the appropriate staff member at the appropriate level of experience in order to mitigate professional costs. Junior members of staff deal with the day-to-day administration of cases under the supervision of a manager and/or the office holder. Where the issues are complex or contentious, the work will usually be undertaken by a manager under the supervision of the office holder or by the office holder himself. A copy of my practice's charge-out rate and disbursement policy is attached at **Appendix III**.

Basis of remuneration

- 6.8 The basis of my fees was approved on a time cost basis by creditors 12 November 2019 in accordance with the following resolution:

"That the basis of the Liquidators' fees be fixed by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the winding up of the company, such time to be charged at the prevailing standard hourly charge out rates specified in Appendix 3, subject to the estimate provided in Appendix 1."

Summary of time incurred and remuneration drawn

- 6.9 The total time costs during the period of appointment amount to £6,902 representing 34.4 hours at an average hourly rate of £217. No monies have been drawn in respect of time costs incurred and the time costs for the period, as detailed in **Appendix V** together with the original estimate.

Liquidator's disbursements and expenses

- 6.10 Category 1 disbursements and expenses represent the simple reimbursement of actual out of pocket payments made in relation to the assignment and no approval is required. The basis of calculation of Category 2 disbursements was disclosed to creditors prior to their approval which was given on 12 November 2020, and a copy of my practice's disbursement policy is attached at **Appendix III**.

Disbursements incurred

- 6.11 The Category 1 and 2 disbursements that have been incurred to date are detailed at **Appendix VI**. No Category 1 or Category 2 disbursements were paid for in the Review Period, as detailed at **Appendix II**.
-

Also included within **Appendix VI** is the expenses likely to be incurred during the Liquidation compared with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

Summary of final costs and expenses

The original estimate is given at **Appendix V** and having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, I consider that:

- the original fees estimate has not been exceeded; *and*
- the original expenses estimate has not been exceeded.

7. FURTHER INFORMATION

- 7.1 An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.
- 7.2 An unsecured creditor may also, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.
- 7.3 Whilst CBR strives to provide a professional and efficient service, disputes do arise from time to time. If you have any complaints about this case, you should, put details of this in writing to me in the first instance. This will formally invoke my practice's complaints procedure and I will endeavour to deal with your complaint in writing within a period of twenty one days of receipt.
- 7.4 Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted CBR's complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may escalate your complaint by writing to complain to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds LS11 9DA.

8. EC REGULATIONS

- 8.1 The Company's centre of main interest was in the United Kingdom and therefore it is considered that the EC Regulations apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.


9. CONCLUSION

- 9.1 There are no other matters outstanding and the affairs of the Company have been fully wound up.
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Notice that the Company's affairs are fully wound up is attached at **Appendix VIII**. On the filing of this final account with the Registrar of Companies, I will vacate office. This concludes the Liquidation of the Company.

- 9.2 Should you have any queries regarding this matter or the contents of this report, please do not hesitate to contact Leyla Faik at this office.

Yours faithfully
for and on behalf of the Company


Engin Faik LLB FABRP
Liquidator

Enc.

2 September 2020

Appendix I

**STATUTORY INFORMATION &
DEFINITIONS**

Statutory Information:

Company Name	Viceroy Of India Limited T/A Viceroy T/A Viceroy
Company Number	02815907
Proceedings	In Liquidation
Appointed by	Members and Creditors
Date of Appointment	12 November 2019
Name of Office Holder	Engin Faik LLB FABRP
Address of Office Holder	Cornerstone Business Recovery and Turnaround Limited, 136 Hertford Road, Enfield, Middlesex EN3 5AX
IP Number	9635
Registered office address	c/o Cornerstone Business Turnaround and Recovery Limited 136 Hertford Road, Enfield, EN3 5AX
Former Registered Office	4 Station Approach, Virginia Water, GU25 4DL
Trading Address	4 Station Approach, Virginia Water, GU25 4DL
Principal Trading Activity	Licensed Restaurant
Change in Office Holder	N/A

Definitions:

"the Office Holder" or "the Liquidator"	Engin Faik of Cornerstone Business Turnaround and Recovery Limited
"the Act"	Insolvency Act 1986 (as amended)
"the Appointment Date"	12 November 2019
"CDDA"	Company Directors Disqualification Act
"Category 2 Disbursements"	The office holders' internal costs and expenses
"the Company"	Viceroy Of India Limited T/A Viceroy (in Liquidation)
"Cornerstone Business Recovery or CBR"	Cornerstone Business Turnaround and Recovery Limited
"CVA"	Company Voluntary Arrangement
"CVL"	Creditors Voluntary Liquidation
"DBEIS"	Department for Business, Energy & Industrial Strategy
"EC Regulation"	EC Regulation on Insolvency Proceedings 2000
"IVA"	Individual Voluntary Arrangement
"HMRC"	HM Revenue & Customs
"the OR"	the Official Receiver
"Prescribed Part"	Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003, a designated account of the Company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential creditors.
"Review Period"	Period covered by the report from 12 November 2019 to 9 September 2020
"RPS"	Redundancy Payments Service
"The Rules"	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
"SIP 9"	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements.
"SIP 13"	Statement of Insolvency Practice 13 – Industry best practice for Insolvency Practitioners in relation to the acquisition of assets of insolvent companies by Directors.
"SOA"	Statement of Affairs, documentation to be supplied by the Director/Debtor outlining the Company's / Debtors financial position as at the Appointment Date.
"SOS"	Secretary of State
"TUPE"	The Transfer of Undertaking (Protection of Employment) Regulations 2006
"WIP"	Work in Progress

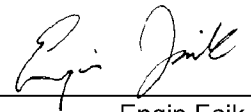
Appendix II

**THE LIQUIDATOR'S FINAL RECEIPTS AND PAYMENTS ACCOUNT
FOR THE REVIEW PERIOD**

Viceroy of India Limited (T/A "Viceroy")
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Appendix II

Statement of Affairs £		From 12/11/2019 To 09/09/2020 £	From 12/11/2019 To 09/09/2020 £
	ASSET REALISATIONS		
NIL	Furniture & Equipment	NIL	NIL
NIL	Leasehold Improvements	NIL	NIL
NIL	Stock	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(248.00)	Bank	NIL	NIL
(6,000.00)	Director	NIL	NIL
(12,000.00)	HM Revenue & Customs - Corp Tax	NIL	NIL
(300.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(10,000.00)	HM Revenue & Customs - VAT	NIL	NIL
(42,000.00)	Home Office - Penalties	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(70,648.00)		NIL	NIL
	REPRESENTED BY		
			NIL



Engin Faik
Liquidator

Appendix III

**CORNERSTONE BUSINESS RECOVERY
CHARGEOUT RATES AND DISBURSEMENT RECOVERY POLICY**

CHARGEOUT RATES AND DISBURSEMENT RECOVERY POLICY

Chargeout Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), Cornerstone Business Recovery's ("CBR") chargeout rates applicable to this appointment, exclusive of VAT, are as follows:

	From 1 November 2013
	£ per hour
Directors / Office Holders	300 - 350
Senior Manager	300 - 315
Managers	280 - 295
Senior Executive	220 - 250
Executive	125 - 175
Secretaries and office admin support	80 - 110

Chargeout rates are normally reviewed annually on 1 July when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is CBR's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, storage, online reporting facilities, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

Circulars to creditors

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 45p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Search/Electronic Verification of Identity

Included in expense and/or disbursements; Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

Cornerstone Business Recovery

Effective From 1 November 2013

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Appendix IV

DETAILS OF WORK UNDERTAKEN BY THE LIQUIDATOR FOR THE REVIEW PERIOD

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical, and legal aspects of the case
Pension scheme	Identifying whether there is a pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, and general reports to creditors Circulating final report to creditors
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the Company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt ("POD")	Receiving and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Request further information from claimants regarding POD

Appendix V

THE LIQUIDATOR'S TIME COSTS SUMMARY FOR THE REVIEW PERIOD, CUMULATIVE AND ORIGINAL ESTIMATE

	Original fees estimate			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	44.6	219.56	9,792.50	15.4	208.44	3,210.00
Realisation of assets	1.1	252.50	229.50	0.7	292.86	205.00
Creditors (claims and distribution)	2.8	201.07	563.00	4.1	170.49	699.00
Investigations	18.4	236.52	4,352.00	7.7	196.34	2,788.00
Trading	-	-	-	-	-	-
Case Specific	-	-	-	-	-	-
TOTAL	66.9	227.41	14,960.00	27.9	217.03	6,902.00

Time Entry - SIP9 Time & Cost Summary

Appendix V

V005 - Viceroy of India Limited
All Post Appointment Project Codes
From: 12/11/2019 To: 09/09/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.00	2.10	5.60	7.00	15.70	3,255.00	207.32
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	0.20	0.20	3.50	4.10	699.00	170.49
Investigations	2.70	3.80	0.00	7.70	14.20	2,788.00	196.34
Realisation of Assets	0.50	0.00	0.00	0.20	0.70	205.00	292.86
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.40	6.10	5.80	18.40	34.70	6,947.00	200.20
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

VICEROY OF INDIA LIMITED T/A VICEROY
LIQUIDATORS ESTIMATE OF FEES AND EXPENSES

Liquidators Estimate of Fees											
Category of fees	Partner	Cost (£)	Manager	Cost (£)	Other Senior Professionals	Cost (£)	Assistants & Support Staff	Cost (£)	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	6.50	£2,275.00	13.60	£4,012.00	15.30	£2,677.50	9.20	£828.00	44.60	£9,792.50	£219.56
Case Specific Matters	0.00	£0.00	0.00	£0.00	0.00	£0.00	0.00	£0.00	0.00	£0.00	£0.00
Creditors	0.20	£70.00	0.60	£177.00	1.60	£280.00	0.40	£36.00	2.80	£563.00	£201.07
Investigations	3.70	£1,295.00	5.10	£1,504.50	8.10	£1,417.50	1.50	£135.00	18.40	£4,352.00	£236.52
Realisation of Assets	0.00	£0.00	0.50	£147.50	0.60	£105.00	0.00	£0.00	1.10	£252.50	£229.55
Trading	0.00	£0.00	0.00	£0.00	0.00	£0.00	0.00	£0.00	0.00	£0.00	£0.00
Total Hours / Costs (£)	10.40	3640.00	19.80	5841.00	25.60	4480.00	11.10	999.00	66.90	£14,960.00	£147.78
Hourly Rate (£)	£350.00		£295.00		£175.00		£90.00			£14,960.00	

Appendix VI

**THE LIQUIDATOR'S EXPENSES SUMMARY FOR THE REVIEW PERIOD,
CUMULATIVE AND ORIGINAL ESTIMATE**

Below are details of my expenses for the period under review and the total to date:

Expenses	Original/Adjusted expenses estimate (£)	Actual expenses incurred (£)	Reason for any excess (if the expenses have, exceeded the original estimate)
CATEGORY 1 EXPENSES			
Advertising	165.00	213.00	Includes pre-appointment advert.
Bonding	30.00	30.00	N/A
Postage	2.80	1.83	N/A
CAU charges	40.00	Nil	N/A
Storage	69.50	Nil	N/A
TOTAL	307.30	244.83	

CATEGORY 2 EXPENSES			
Stationery	0.36	0.48	Additional creditor increased costs.
Photocopying	0.36	0.48	Additional creditor increased costs.
TOTAL	0.72	0.96	



VICEROY OF INDIA LIMITED T/A VICEROY
LIQUIDATORS ESTIMATE OF FEES AND EXPENSES

Liquidators Estimate of Expenses/Disbursements		
Category 1 Disbursements	Basis	Estimate of cost (£)
Advertising	Actual	£165.00
Bonding	Actual	£30.00
CAU charges for cheques, BACS and quarterly fee	Actual	£40.00
Document Storage	Actual	£69.50
Postage	Actual	£2.80
	Total	£307.30
Category 2 Disbursements	Basis	Estimate of cost (£)
Stationery	£0.12p per envelope	£0.48
Photocopying	£0.12p per envelope	£0.48
	Total	£0.96

Appendix VII

NOTICE OF NO DIVIDEND

NOTICE OF NO DIVIDEND

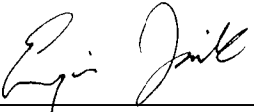
Company Name: Viceroy Of India Limited (T/A "Viceroy") (In Liquidation) (the "Company")
Company Number: 02815907

This notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 (the "Rules"). It is delivered by the Liquidator of the Company, Mr Engin Faik, of Cornerstone Business Turnaround and Recovery Limited, 136 Hertford Road, Enfield, Middlesex EN3 5AX (telephone number: 020 3793 3338, who was appointed by the members and creditors.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company.

No funds have been realised.

The Liquidator will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 9 October 2020.

Signed: 
Engin Faik LLB FABRP
Liquidator

Dated: 9 September 2020

Appendix VIII

**NOTICE THAT THE COMPANY'S AFFAIRS
ARE FULLY WOUND UP**

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: Viceroy Of India Limited (T/A "Viceroy") - In Liquidation
(the "Company")

Company Number: 02815907

This notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 (the "Rules"). It is delivered by the Liquidator of the Company, Engin Faik, of Cornerstone Business Turnaround and Recovery Limited 136 Hertford Road, Enfield, Middlesex, EN3 5AX (telephone number: 0203 793 338), who was appointed by the members and creditors.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules;
and
- (iii) to object to the release of the Liquidator's by giving notice in writing below before the end of the prescribed period to:

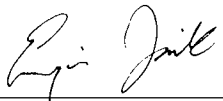
Mr Engin Faik LLB FABRP
Cornerstone Business Turnaround and Recovery Limited
136 Hertford Road, Enfield, Middlesex EN3 5AX

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed: 
Engin Faik LLB FABRP
Liquidator

Dated: 9 September 2020

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

Rule 18.9

- (1) The following may make a written request to the officeholder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the officeholder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the officeholder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.