

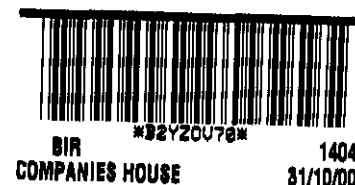
SHEPPERTON AGGREGATES LIMITED – Co. No. 1991209

DIRECTOR'S REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31 December 1999.

The Directors of the company during the financial year were:-

J F Bowater
J R Stirk
P B Rothwell



On 28 July 1999, Tarmac plc (formerly Tarmac Group plc) acquired all the issued shares in Tarmac Holdings plc (formerly Tarmac plc)

The Directors (other than those whose interests are disclosed in the accounts of the Parent or Holding Companies) had the following interests in the ordinary share capital of Tarmac Plc.

	Tarmac Holdings plc Ordinary shares of 50p each		Tarmac plc Ordinary shares of 90p each	
	1 January 1999	28 July 1999	28 July 1999	31 December 1999
<u>Fully paid shares owned:</u>				
J R Stirk	-	10,033	2,006	2,006

	Tarmac Holdings plc Ordinary shares of 50p each			Tarmac plc Ordinary shares of 90p each	
	At 1 January 1999	Exercised	Lapsed	At 28 July 1999	At 31 December 1999
<u>Number of share options:</u>					
J R Stirk	167,068	104,756	62,312	-	31,203


J F Bowater, Director

BALANCE SHEET AS AT 31 DECEMBER 1999

1998		1999
£		£
<u>2</u>	Loan - Parent Company	<u>2</u>
	Capital and Reserves	
	Share Capital - Authorised <u>£100</u>	
<u>2</u>	Allotted, Called-up and Fully Paid	<u>2</u>

During the year ended 31 December 1999, the Company has been dormant within the meaning of Section 250 (3) of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered in its accounting records.


J F Bowater, Director

Notes

- The ultimate holding Company is Tarmac PLC incorporated in England.