

SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LIMITED

(A Company limited by guarantee)

(Registered No: 980197)

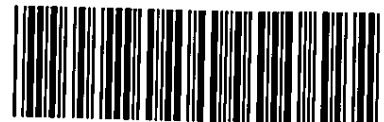
ACCOUNTS

FOR THE YEAR

ENDED

23RD JUNE 2009

WEDNESDAY



A7HFWHE4

A28

10/02/2010

298

COMPANIES HOUSE

SHEEPHOUSE GREEN RESIDENT'S ASSOCIATION LTD

REGISTERED OFFICE 18 Sheephouse Green, Wotton, Dorking Surrey RH5 6QW

REPORT OF THE DIRECTORS

DIRECTORS	Mr G Laidlaw Mrs R Percival Mr M J White Mr P S Cameron Mr J Sykes Mr A J Winter Mr E M Southorn
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SECRETARY	Mr M J White
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The Directors submit their annual report for the year ended 23rd June 2009

ACTIVITIES

The principal activity of the company continued to be the management of common parts and amenities of Sheephouse Green on behalf of the residents

RESULTS

The results for the year are set out in the attached Profit and Loss Account

DIRECTORS AND SECRETARY

The Directors and Secretary who served during all of the year are listed above, with the exception of Mr A J Winter and Mrs E M Southorn who were appointed Directors on the 9th January 2009
Mr D P Bennett resigned as a Director on the 9th January 2009

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a) Select suitable accounting policies and then apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

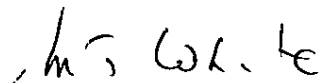
SHEEPHOUSE GREEN RESIDENT' ASSOCIATION LTD

REPORT OF THE DIRECTORS continued

AUDITORS

By virtue of Section 477 of the Companies Act 2006 the Company is no longer required to appoint auditors.

By Order of the Board

A handwritten signature in black ink, appearing to read 'Mr M J White'.

Mr M J White
Secretary
22nd January 2010

SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LTD**BALANCE SHEET AS AT 23RD JUNE 2009**

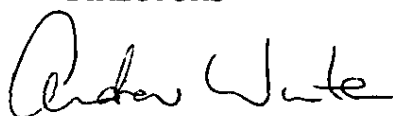
	£	2009 £	£	2008 £
CURRENT ASSETS				
Prepayments		107		208
Balance at Bank		3482		2840
National Savings Bank Deposit		5644		5472
		<hr/>		<hr/>
		9233		8520
Less CREDITORS				
Amounts falling due within one year				
Accruals		646		660
		<hr/>		<hr/>
		(646)		(660)
		<hr/>		<hr/>
NET CURRENT ASSETS		8587		7860
		<hr/>		<hr/>
CAPITAL AND RESERVES (note 2)				
Profit and Loss Account		8587		7860
		<hr/>		<hr/>

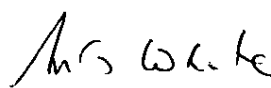
In approving these financial statements as directors of the company we hereby confirm

- a) that for the year in question the company was entitled to the exemption conferred by Section 475 of the Companies Act 2006,
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 (2) requesting that an audit be conducted for the year ended 23 June 2009
- c) that we acknowledge our responsibilities for
 - ci) ensuring that the company keeps accounting records which comply with Section 386, and
 - cii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved by the Board of Directors on 22nd January 2010

DIRECTORS


Mr A J Winter


Mr M J White

SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LTD**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 23RD JUNE 2009**

	2009	2008
	£	£
TURNOVER		
Members Contributions	5940	5940
ADMINISTRATIVE EXPENSES		
Insurance	1015	950
Grass Cutting and Landscaping	4301	3831
Repairs and Maintenance	0	0
Hire of Hall	21	22
Sundry Expenses	48	41
	<u>(5,385)</u>	<u>(4,844)</u>
	555	1,096
OTHER ORDINARY INCOME		
National Savings Bank Interest	172	204
	<u>727</u>	<u>1,300</u>
Profit on ordinary activities before tax		
Corporation Tax (Note 4)	-	-
	<u>727</u>	<u>1,300</u>
Profit on ordinary activities after tax		
Retained profit brought forward	7860	6560
	<u>8587</u>	<u>7860</u>
Retained profit carried forward		

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above two financial years

SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 23RD JUNE 2009****1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts are prepared under the historical cost convention

2 CAPITAL AND RESERVES**(a) CAPITAL**

The company is limited by guarantee and does not have a share capital. In the event that the company is wound up every member is liable to contribute an amount not exceeding £10. The company had 27 members at 23rd June 2009 (2008: 27).

(b) RECONCILIATION OF MOVEMENTS IN MEMBERS FUNDS

	2009 £	2008 £
Profit for the financial year after taxation	727	1,300
Opening Members Funds at 24th June 2008	7860	6560
	<hr/>	<hr/>
Closing Members Funds at 23rd June 2009	8587	7860
	<hr/>	<hr/>

3 EMPLOYEES

The only employees of the company are the directors, none of whom work full time for the company. No remuneration is paid to any director.

4 TAXATION

No provision has been made for Corporation Tax payable on investment income received, as the Inland Revenue has waived their right subject to the following conditions which apply for a rolling five year period (2008: 0%):

- a) That the types and level of income chargeable remain nil or minimal
- b) That there are no changes to the memorandum/articles of association
- c) That there is no change in the way in which financial affairs are controlled
- d) That no assets are disposed of
- e) That the receipt of income from land or payment of a dividend does not arise