

SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LIMITED

(A Company limited by guarantee)

(Registered No: 980197)

ACCOUNTS

FOR THE YEAR

ENDED

23RD JUNE 2008

TUESDAY



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"A7W186OG"

20/01/2009

COMPANIES HOUSE

154

SHEEPHOUSE GREEN RESIDENT'S ASSOCIATION LTD

REGISTERED OFFICE: 18 Sheephouse Green, Wotton, Dorking Surrey RH5 6QW

REPORT OF THE DIRECTORS

DIRECTORS: Mr D P Bennett
Mr G Laidlaw
Mrs R Percival
Mr M J White
Mr P S Cameron
Mr J Sykes

SECRETARY Mr M J White

The Directors submit their annual report for the year ended 23rd June 2008

ACTIVITIES

The principal activity of the company continued to be the management of common parts and amenities of Sheephouse Green on behalf of the residents.

RESULTS

The results for the year are set out in the attached Profit and Loss Account.

DIRECTORS AND SECRETARY

The Directors and Secretary who served during all of the year are listed above.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

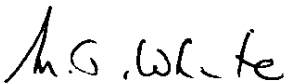
SHEEPHOUSE GREEN RESIDENT' ASSOCIATION LTD

REPORT OF THE DIRECTORS continued

AUDITORS

By virtue of Section 388A of the Companies Act 1985 the Company is no longer required to appoint auditors.

By Order of the Board

A handwritten signature in black ink, appearing to read 'M. J. White'.

Mr M J White
Secretary
10th December 2008

SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LTD**BALANCE SHEET AS AT 23RD JUNE 2008**

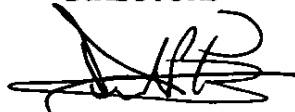
	£	2008 £	£	2007 £
CURRENT ASSETS				
Prepayments		208		324
Balance at Bank		2840		1585
National Savings Bank Deposit		5472		5268
		<hr/>		<hr/>
		8520		7177
Less: CREDITORS				
Amounts falling due within one year				
Accruals		660		617
		<hr/>		<hr/>
		(660)		(617)
		<hr/>		<hr/>
NET CURRENT ASSETS		7860		6560
		<hr/>		<hr/>
CAPITAL AND RESERVES (note 2)				
Profit and Loss Account		7860		6560
		<hr/>		<hr/>

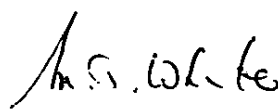
In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B (2) requesting that an audit be conducted for the year ended 23 June 2008.
- c) that we acknowledge our responsibilities for:
 - ci) ensuring that the company keeps accounting records which comply with Section 221, and
 - cii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 10th December 2008.

DIRECTORS


Mr D P Bennett


Mr M J White

SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LTD**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 23RD JUNE 2008**

	2008	2007
	£	£
TURNOVER		
Members Contributions	5940	5940
ADMINISTRATIVE EXPENSES		
Insurance	950	991
Grass Cutting and Landscaping	3831	5321
Repairs and Maintenance	0	0
Hire of Hall	22	19
Sundry Expenses	41	61
	<u>(4,844)</u>	<u>(6,392)</u>
	1,096	(452)
OTHER ORDINARY INCOME		
National Savings Bank Interest	204	162
	<u>1,300</u>	<u>(290)</u>
Profit on ordinary activities before tax		
Corporation Tax (Note 4)	-	-
	<u>1,300</u>	<u>(290)</u>
Profit on ordinary activities after tax		
Retained profit brought forward	6560	6850
	<u>7860</u>	<u>6560</u>
Retained profit carried forward		

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above two financial years.

SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 23RD JUNE 2008****1 ACCOUNTING POLICIES****Basis of Accounting.**

The accounts are prepared under the historical cost convention.

2 CAPITAL AND RESERVES**(a) CAPITAL**

The company is limited by guarantee and does not have a share capital. In the event that the company is wound up every member is liable to contribute an amount not exceeding £10. The company had 27 members at 23rd June 2008 (2007: 27)

(b) RECONCILIATION OF MOVEMENTS IN MEMBERS FUNDS

	2008 £	2007 £
Profit for the financial year after taxation	1,300	(290)
Opening Members Funds at 24th June 2005	6560	6850
	<hr/>	<hr/>
Closing Members Funds at 23rd June 2006	7860	6560
	<hr/>	<hr/>

3 EMPLOYEES

The only employees of the company are the directors, none of whom work full time for the company. No remuneration is paid to any director.

4 TAXATION

No provision has been made for Corporation Tax payable on investment income received, as the Inland Revenue has waived their right subject to the following conditions which apply for a rolling five year period (2007 : 0%)

- a) That the types and level of income chargeable remain nil or minimal.
- b) That there are no changes to the memorandum/articles of association.
- c) That there is no change in the way in which financial affairs are controlled.
- d) That no assets are disposed of.
- e) That the receipt of income from land or payment of a dividend does not arise.