

SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LIMITED

(A Company limited by guarantee)

(Registered No: 980197)

ACCOUNTS

FOR THE YEAR

ENDED

23RD JUNE 1995



SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LTD

REGISTERED OFFICE: 18 Sheephouse Green, Wotton, Dorking,
Surrey RH5 6QW

REPORT OF THE DIRECTORS

DIRECTORS: Mrs K Robson
 Mr J Philpin
 Mrs S Giokas
 Mr A Neville
 Mrs A Cameron
 Mr J Rowley

The Directors submit their annual report for the year ended 23rd June 1995.

ACTIVITIES

The principal activity of the company continued to be the management of common parts and amenities of Sheephouse Green on behalf of the residents.

RESULTS

The results for the year are set out in the attached Profit and Loss Account.

DIRECTORS

The Directors who served during the year were as follows:-

Mrs K Robson
Mr J Philpin
Mrs S Giokas
Mr A Neville
Mr S P Cooke (Resigned 22.09.1994)
Mrs A Cameron (appointed 22.09.1994)
Mr J Rowley (appointed 22.09.1994)

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Davies, Watson & Co have expressed their willingness to continue in office as auditors in accordance with Section 385(2) of the Companies Act 1985 and a resolution proposing their reappointment will be submitted to the Annual General Meeting. For the current year the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 and therefore no Audit has taken place.

By Order of the Board

A handwritten signature in black ink, appearing to be 'A. Cameron', written over a horizontal line.

Mrs A Cameron
Secretary
19th October 1995

SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LTD.

BALANCE SHEET AS AT 23RD JUNE 1995


	1995		1994
	£	£	£
CURRENT ASSETS			
Prepayments	18		16
Balance at Bank	64		61
National Savings Bank Deposit	3083		2096
	<hr/>		<hr/>
	3165		2173
Less: CREDITORS			
Amounts falling due within one year			
Accruals	987		795
Current Taxation	29		21
	<hr/>		<hr/>
	(1016)		(816)
	<hr/>		<hr/>
NET CURRENT ASSETS	2149		1357
	<hr/>		<hr/>
CAPITAL AND RESERVES (note 2)			
Profit and Loss Account	2149		1357
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In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 23 June 1995;
- c) that we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with Section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved
by the Board of Directors on 19th October 1995.

DIRECTORS



SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LTD.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 23RD JUNE 1995

	1995	1994
	£	£
TURNOVER		
Members Contributions	2538	2538
ADMINISTRATIVE EXPENSES:		
Insurance	172	145
Electricity	72	67
Grass Cutting	1457	1402
Repairs and maintenance	119	15
Hire of Hall	14	22
Sundry expenses	1	55
	<hr/>	<hr/>
	(1835)	(1706)
	<hr/>	<hr/>
	703	832
OTHER ORDINARY INCOME		
National Savings Bank interest	118	84
	<hr/>	<hr/>
Profit/(Loss) on ordinary activities before tax	821	916
Corporation Tax (Note 4)	(29)	(21)
	<hr/>	<hr/>
Profit/(Loss) on ordinary activities after tax	792	895
Retained profit brought forward	1357	462
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Retained profit carried forward	2149	1357
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CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above two financial years.

SHEEPHOUSE GREEN RESIDENTS' ASSOCIATION LTD.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 23RD JUNE 1995

1. ACCOUNTING POLICIES

Basis of Accounting. The accounts are prepared under the historical cost convention.

2. CAPITAL AND RESERVES

(a) CAPITAL

The company is limited by guarantee and does not have a share capital. In the event that the company is wound up every member is liable to contribute an amount not exceeding £10. The company had 27 members at 23rd June 1995 (1994: 27)

(b) RECONCILIATION OF MOVEMENTS IN MEMBERS FUNDS

	1995	1994
	£	£
Profit/(Loss) for the financial year after taxation	792	895
Opening Members Funds at 24th June 1994	1357	462
	—	—
Closing Members Funds at 23rd June 1995	2149	1357
	—	—

3. EMPLOYEES

The only employees of the company are the directors, none of whom work full time for the company. No remuneration is paid to any director.

4. TAXATION

Provision has been made for Corporation Tax payable on investment income received at 25% (1994: 25%)