

Company Registration No. 06289268 (England and Wales)

SHREWSBURY TELECOM LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

SHREWSBURY TELECOM LIMITED

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SHREWSBURY TELECOM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		55		145
Current assets					
Stocks		2,500		2,500	
Debtors		6,864		2,625	
Cash at bank and in hand		22,730		30,240	
		<u>32,094</u>		<u>35,365</u>	
Creditors: amounts falling due within one year		<u>(30,042)</u>		<u>(29,865)</u>	
Net current assets			2,052		5,500
Total assets less current liabilities			<u>2,107</u>		<u>5,645</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,105		5,643
Shareholders' funds			<u>2,107</u>		<u>5,645</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 January 2016

Mr I D Love
Director

Company Registration No. 06289268

SHREWSBURY TELECOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% of cost per annum
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2014 & at 31 May 2015	360
Depreciation	
At 1 June 2014	215
Charge for the year	90
At 31 May 2015	305
Net book value	
At 31 May 2015	55
At 31 May 2014	145

SHREWSBURY TELECOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

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