

**Registered Number 07768612**

**SHREWSBURY HERBARIUM LIMITED**

**Abbreviated Accounts**

**31 October 2014**

## Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	14,000	16,000
Tangible assets	3	3,803	4,380
		<u>17,803</u>	<u>20,380</u>
<b>Current assets</b>			
Stocks		21,035	18,560
Cash at bank and in hand		7,871	4,157
		<u>28,906</u>	<u>22,717</u>
<b>Creditors: amounts falling due within one year</b>		<u>(26,501)</u>	<u>(31,835)</u>
<b>Net current assets (liabilities)</b>		<u>2,405</u>	<u>(9,118)</u>
<b>Total assets less current liabilities</b>		<u>20,208</u>	<u>11,262</u>
<b>Provisions for liabilities</b>		<u>(761)</u>	<u>(876)</u>
<b>Total net assets (liabilities)</b>		<u>19,447</u>	<u>10,386</u>
<b>Capital and reserves</b>			
Called up share capital	4	99	99
Profit and loss account		19,348	10,287
<b>Shareholders' funds</b>		<u>19,447</u>	<u>10,386</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 July 2015

And signed on their behalf by:

**C EVANS, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 20% reducing balance

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2013	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>20,000</u>
<b>Amortisation</b>	
At 1 November 2013	4,000
Charge for the year	2,000
On disposals	-
At 31 October 2014	<u>6,000</u>
<b>Net book values</b>	
At 31 October 2014	<u>14,000</u>
At 31 October 2013	<u>16,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	

At 1 November 2013	6,675
Additions	332
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>7,007</u>
<b>Depreciation</b>	
At 1 November 2013	2,295
Charge for the year	909
On disposals	-
At 31 October 2014	<u>3,204</u>
<b>Net book values</b>	
At 31 October 2014	<u>3,803</u>
At 31 October 2013	<u>4,380</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
99 Ordinary shares of £1 each	99	99

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