

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
SHOLKEM CHEMIE ASSOCIATES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SHOLKEM CHEMIE ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTOR: J M Rawson

SECRETARY: Mrs A S Rawson

REGISTERED OFFICE: Elizabeth House
1st Floor
13-19 Queens Street
Leeds
West Yorkshire
LS1 2TW

REGISTERED NUMBER: 05945425 (England and Wales)

ACCOUNTANTS: D & J Randles
Chartered Accountants
4 The Crescent
Adel
Leeds
West Yorkshire
LS16 6AA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		394		504
CURRENT ASSETS					
Debtors		12,757		29,443	
Cash at bank and in hand		<u>125,120</u>		<u>117,022</u>	
		137,877		146,465	
CREDITORS					
Amounts falling due within one year		<u>24,943</u>		<u>84,364</u>	
NET CURRENT ASSETS			<u>112,934</u>		<u>62,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>113,328</u>		<u>62,605</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>113,228</u>		<u>62,505</u>
SHAREHOLDERS' FUNDS			<u>113,328</u>		<u>62,605</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2016 and were signed by:

J M Rawson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>860</u>
DEPRECIATION	
At 1 October 2014	356
Charge for year	<u>110</u>
At 30 September 2015	<u>466</u>
NET BOOK VALUE	
At 30 September 2015	<u>394</u>
At 30 September 2014	<u>504</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.