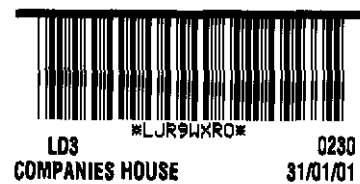


**SHARTIMES LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2000**



# SHARTIMES LIMITED

## COMPANY INFORMATION

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**Directors**

A Lister  
H Romain  
M Wilson  
H Kemal  
R P Mabbutt  
J Wells

**Secretary**

H Kemal

**Company number**

2009311

**Registered office**

6 Hanover Street  
Waddon  
Surrey  
CR0 1RR

**Accountants**

Rushton Osborne & Co  
Ringley Park House  
59 Reigate Road  
Reigate, Surrey  
RH2 0QJ

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# SHARTIMES LIMITED

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# SHARTIMES LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2000

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The directors present their report and financial statements for the year ended 31 March 2000.

### Principal activities

The principal activity of the company continued to be that of property management.

### Directors

The following directors have held office since 1 April 1999:

A Lister  
H Romain  
M Wilson  
H Kemal  
R P Mabbutt  
J Wells

### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2000	1 April 1999
A Lister	1	1
H Romain	1	1
M Wilson	1	1
H Kemal	1	1
R P Mabbutt	1	1
J Wells	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
R P Mabbutt

Director

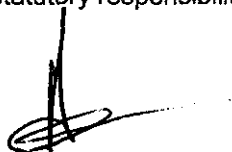
23 January 2001

# SHARTIMES LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF SHARTIMES LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2000, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Rushton Osborne & Co

Chartered Accountants

29-1-2001

Ringley Park House  
59 Reigate Road  
Reigate, Surrey  
RH2 0QJ

# SHARTIMES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2000

	Notes	2000 £	1999 £
Turnover		1,319	1,365
Administrative expenses		(976)	(1,048)
<b>Profit on ordinary activities before taxation</b>		<b>343</b>	<b>317</b>
Tax on profit on ordinary activities	2	-	-
<b>Profit on ordinary activities after taxation</b>	6	<b>343</b>	<b>317</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# SHARTIMES LIMITED

## BALANCE SHEET AS AT 31 MARCH 2000


	Notes	2000 £	£	1999 £	£
<b>Current assets</b>					
Debtors	3	142		142	
Cash at bank and in hand		1,343		670	
		<u>1,485</u>		<u>812</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(585)</u>		<u>(255)</u>	
<b>Total assets less current liabilities</b>			<u>900</u>		<u>557</u>
<b>Capital and reserves</b>					
Called up share capital	5		7		7
Profit and loss account	6		893		550
<b>Shareholders' funds - equity interests</b>	7		<u>900</u>		<u>557</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 January 2001

  
R P Mabbutt  
Director



# SHARTIMES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	2000 £	1999 £
Other debtors	142	142

4 Creditors: amounts falling due within one year	2000 £	1999 £
Other creditors	585	255

5 Share capital	2000 £	1999 £
<b>Authorised</b>		
100 Ordinary shares of £ 1 each	100	100
<b>Allotted, called up and fully paid</b>		
7 Ordinary shares of £ 1 each	7	7



# SHARTIMES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2000

### 6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 1999	550
Retained profit for the year	343
	<hr/>
Balance at 31 March 2000	893
	<hr/>

### 7 Reconciliation of movements in shareholders' funds

	2000 £	1999 £
Profit for the financial year	343	317
Opening shareholders' funds	557	240
	<hr/>	<hr/>
Closing shareholders' funds	900	557
	<hr/>	<hr/>