

COMPANY NUMBER 2009311

**Shartimes Limited**  
**Financial Statements**  
**31 March 1999**

**Adkinson Fothergill + McMorrow Purcell**

Accountants and Tax Consultants

Bank Chambers

The Pavement

South Norwood

London SE25 6XT

Telephone : 0181 771 7761



**Shartimes Limited**

**Directors and Officers**

**Directors**

A Lister  
H Romain  
M Wilson  
H Kemal  
R P Mabbutt  
J Wells

**Secretary**

H Kemal

**Company Number**

2009311

**Registered Office**

6 Hanover Street  
Waddon  
Croydon  
Surrey CR0 1RR

**Accountants**

Adkinson Fothergill + McMorrough Purcell  
Accountants and Tax Consultants  
Bank Chambers  
The Pavement  
South Norwood  
London SE25 6XT

## Shartimes Limited

### Directors' Report

The directors submit their report and financial statements of Shartimes Limited for the year ended 31 March 1999.

### PRINCIPAL ACTIVITIES

The principal activities of the company during the year was that of property management.

### REVIEW OF THE BUSINESS

The directors consider that the company's state of affairs is satisfactory and that the future results will be of a similar nature.

### RESULTS AND DIVIDENDS

The trading profit for the year is £317, which is proposed for transfer to reserves.

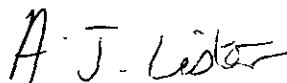
The directors do not recommend payment of a dividend.

### DIRECTORS

The directors together with their respective interests in the share capital of the company at the beginning and at the end of the year, were as follows :-

	Ordinary shares of £1	
	1999	1998
A Lister	1	1
H Romain	1	1
M Wilson	1	1
H Kemal	1	1
R P Mabbutt	1	1
J Wells	1	0

By order of the board



Director / Secretary

Date : 28.01.2000.

## **Shartimes Limited**

### **Directors' responsibilities in the preparation of the financial statements for the year ended 31 March 1999.**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to :

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Shartimes Limited****INCOME AND EXPENDITURE ACCOUNT**

For the year ended 31 March 1999

	Notes	1999 £	1998 £
INCOME			
Charges/fees		1365	1365
		<hr/>	<hr/>
		1365	1365
EXPENDITURE			
Repairs and maintenance		-	
Insurance		201	65
Gardening		540	490
Accountancy fees		195	195
Professional fees		-	127
Bank charges		97	105
Sundry expenses		15	15
		<hr/>	<hr/>
		1048	997
		<hr/>	<hr/>
Surplus / (Loss) for the year before taxation		317	368
Taxation		-	-
		<hr/>	<hr/>
Surplus / (Loss) for the year after taxation		317	368

**Shartimes Limited****BALANCE SHEET**  
As at 31 March 1999

	Notes	1999 £	1998 £
<b>CURRENT ASSETS</b>			
Debtors	2	142	111
Cash at bank and in hand		670	534
		<hr/>	<hr/>
		812	645
 <b>CREDITORS</b>			
Amounts falling due within one year	3	255	405
		<hr/>	<hr/>
<b>NET CURRENT LIABILITIES / ASSETS</b>		557	240
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4	7	7
Income and expenditure account	5	550	233
		<hr/>	<hr/>
		557	240

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from audit of its financial statements for the year ended 31 March 1999. No member of the company has deposited a notice under section 249B(2) of the Companies Act 1985 requiring an audit of these financial statements.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The financial statements were approved by the Board of Directors.

Director

..... *A. J. Lister* .....

**Shartimes Limited**

**ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention.

**PRESENTATION OF FINANCIAL STATEMENTS**

In view of the company's activity, the standard accounting formats as prescribed by the Companies Act 1985 have not been used. The results for the year have been framed in an Income and Expenditure Account.

## Shartimes Limited

### Notes to the Financial Statements for the year ended 31 March 1999.

#### 1. EMPLOYEES

There were no employees during the year apart from the directors, who received no remuneration.

#### 2. DEBTORS

	1999 £	1998 £
Due within one year : Prepayments and accrued income	142	111

#### 3. CREDITORS

Amounts falling due within one year : Accruals and deferred income	255	405
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#### 4. SHARE CAPITAL

Authorised : 100 Ordinary shares of £1 each	100	100
Allotted, issued and fully paid : 7 Ordinary shares of £1 each	7	7

#### 5. INCOME AND EXPENDITURE ACCOUNT

Balance at 1 April 1998	233	( 135)
Surplus / (Loss) for the year	317	368
	<hr/>	<hr/>
Retained Surplus / (Loss) at 31 March 1999	550	233

#### 6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Surplus / (Loss) for the financial year	317	368
Opening shareholders' funds	240	( 128)
	<hr/>	<hr/>
Closing shareholders' funds	557	240