

REGISTERED NUMBER: 03752520 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

SHORELINE HOTEL LIMITED

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FOR THE YEAR ENDED 31 MAY 2018**

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SHORELINE HOTEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS: Mrs M Hemmings
Mrs N Round

SECRETARY: Mrs M Hemmings

REGISTERED OFFICE: 56 Southlands Drive
West Cross
Swansea
West Glamorgan
SA3 5RJ

REGISTERED NUMBER: 03752520 (England and Wales)

ACCOUNTANTS: HR Harris & Partners (2010) Limited
Chartered Accountants
44 St Helens Road
Swansea
West Glamorgan
SA1 4BB

BANKERS: HSBC Bank Plc
Portland Street
Swansea
SA1 3DF

SHORELINE HOTEL LIMITED (REGISTERED NUMBER: 03752520)

**BALANCE SHEET
31 MAY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	3		3,000		4,000
Tangible assets	4		<u>249,262</u>		<u>250,022</u>
			252,262		254,022
CURRENT ASSETS					
Debtors	5	1,741		1,683	
Cash at bank		<u>18,371</u>		<u>18,830</u>	
		20,112		20,513	
CREDITORS					
Amounts falling due within one year	6	<u>256,780</u>		<u>264,575</u>	
NET CURRENT LIABILITIES			<u>(236,668)</u>		<u>(244,062)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,594		9,960
PROVISIONS FOR LIABILITIES			<u>145</u>		<u>315</u>
NET ASSETS			<u>15,449</u>		<u>9,645</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>15,447</u>		<u>9,643</u>
SHAREHOLDERS' FUNDS			<u>15,449</u>		<u>9,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SHORELINE HOTEL LIMITED (REGISTERED NUMBER: 03752520)

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 February 2019 and were signed on its behalf by:

Mrs M Hemmings - Director

Mrs N Round - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. **STATUTORY INFORMATION**

Shoreline Hotel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income.

Goodwill

Goodwill arose on the purchase of the business in 1999. It is amortised at 20%.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

With their continued support, the Directors are confident that the going concern principle may be applied to these financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2017	
and 31 May 2018	<u>5,000</u>
AMORTISATION	
At 1 June 2017	1,000
Charge for year	<u>1,000</u>
At 31 May 2018	<u>2,000</u>
NET BOOK VALUE	
At 31 May 2018	<u>3,000</u>
At 31 May 2017	<u>4,000</u>

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 June 2017				
and 31 May 2018	<u>143,041</u>	<u>104,954</u>	<u>49,056</u>	<u>297,051</u>
DEPRECIATION				
At 1 June 2017	-	-	47,029	47,029
Charge for year	-	-	760	760
At 31 May 2018	<u>-</u>	<u>-</u>	<u>47,789</u>	<u>47,789</u>
NET BOOK VALUE				
At 31 May 2018	<u>143,041</u>	<u>104,954</u>	<u>1,267</u>	<u>249,262</u>
At 31 May 2017	<u>143,041</u>	<u>104,954</u>	<u>2,027</u>	<u>250,022</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,741</u>	<u>1,683</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other loans	15,388	15,388
Corporation tax	1,701	2,896
Other creditors	10,864	10,864
Directors' loan accounts	<u>228,827</u>	<u>235,427</u>
	<u>256,780</u>	<u>264,575</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**

7. RELATED PARTY DISCLOSURES

At the year end the directors were each owed £114,413 (2017 : £117,713) by the company.

Included in other loans is £15,388 (2017 : £15,388) owed to the father of the directors.

8. ULTIMATE CONTROLLING PARTY

There is no single controlling party as the issued shares are held equally between the two directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.