

SICOMA O.M.G. (UK & EIRE) LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2010



COLLETT HULANCE LLP
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

SICOMA O.M.G. (UK & EIRE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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SICOMA O.M.G. (UK & EIRE) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>5,936</u>	<u>2,391</u>
CURRENT ASSETS			
Stocks		4,220	2,170
Debtors		52,392	65,906
Cash at bank and in hand		<u>32,904</u>	<u>578</u>
		89,516	68,654
CREDITORS: Amounts falling due within one year		<u>97,575</u>	<u>75,472</u>
NET CURRENT LIABILITIES		(8,059)	(6,818)
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,123)	(4,427)
PROVISIONS FOR LIABILITIES		<u>223</u>	<u>273</u>
		<u>(2,346)</u>	<u>(4,700)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

SICOMA O.M.G. (UK & EIRE) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2010

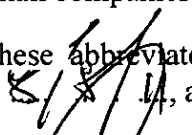
	Note	2010 £	2009 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(2,446)</u>	<u>(4,800)</u>
DEFICIT		<u>(2,346)</u>	<u>(4,700)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on  and are signed on their behalf by


MR B M HEBBLE-WHAITE

Company Registration Number 04588860

The notes on pages 3 to 5 form part of these abbreviated accounts

SICOMA O.M.G. (UK & EIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, except deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

SICOMA O.M.G. (UK & EIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year. Exchange rate differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010	5,451
Additions	5,000
Disposals	<u>(1,840)</u>
At 31 December 2010	<u>8,611</u>
 DEPRECIATION	
At 1 January 2010	3,060
Charge for year	1,364
On disposals	<u>(1,749)</u>
At 31 December 2010	<u>2,675</u>
 NET BOOK VALUE	
At 31 December 2010	<u>5,936</u>
At 31 December 2009	<u>2,391</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

SICOMA O.M.G. (UK & EIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

SICOMA O.M.G. (UK & EIRE) LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF SICOMA O.M.G.
(UK & EIRE) LIMITED**

YEAR ENDED 31 DECEMBER 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2010, set out on pages 1 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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