

Company Registration Number 01169163

SHOTTON TRANSPORT LIMITED

UNAUDITED

31 DECEMBER 2013

ABBREVIATED ACCOUNTS



ArmstrongWatson[®]
Accountants & Financial Advisers

SHOTTON TRANSPORT LIMITED
REGISTERED NUMBER: 01169163

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		-		170,386
CURRENT ASSETS					
Tangible assets		188,437		-	
Stocks		3,000		2,750	
Debtors		107,556		96,888	
Cash at bank and in hand		17,141		248	
		<u>316,134</u>		<u>99,886</u>	
CREDITORS: amounts falling due within one year	3	(213,776)		(160,685)	
NET CURRENT ASSETS/(LIABILITIES)			<u>102,358</u>		<u>(60,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,358</u>		<u>109,587</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			-		(4,325)
NET ASSETS			<u><u>102,358</u></u>		<u><u>105,262</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			80,000		80,000
Profit and loss account			22,258		25,162
SHAREHOLDERS' FUNDS			<u><u>102,358</u></u>		<u><u>105,262</u></u>

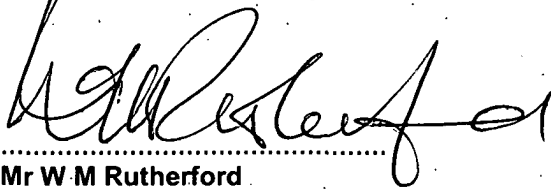
SHOTTON TRANSPORT LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2013**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr W M Rutherford
Director

Date: 20.9.14

The notes on pages 3 to 5 form part of these financial statements.

SHOTTON TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

These accounts have been prepared on a going concern basis, as outlined in the note to the accounts.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised upon the provision of goods and services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2.5% straight line
Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

SHOTTON TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 January 2013	360,382
Additions	34,300
Disposals	(14,730)
Transfer between classes	(379,952)
At 31 December 2013	-
Depreciation	
At 1 January 2013	189,996
Charge for the year	16,249
On disposals	(14,730)
Transfer between classes	(191,515)
At 31 December 2013	-
Net book value	
At 31 December 2013	-
At 31 December 2012	170,386

Included in freehold property is land with a valuation of £100,000 (2012- £100,000), cost £20,000 (2012- £20,000), which is not depreciated.

SHOTTON TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

3. CREDITORS:

Amounts falling due within one year

Bank loans and overdrafts due within one year of £Nil (2012- £47,847) are secured.

Net obligations under finance leases and hire purchase contracts due within one year of £18,148 (2012 - £4,604) are secured.

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company and controlling party is William Rutherford & Sons (Holdings) Limited, a company incorporated in England & Wales.

6. GOING CONCERN

The accounts have been prepared on a going concern basis. On 1 September 2014 the net assets and trade of this company were hived up into the parent company, William Rutherford & Sons (Holdings) Limited. The company then ceased to trade in its own right.