

Company Registration No. 1169163 (England and Wales)

SHOTTON (TRANSPORT) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2003



SHOTTON (TRANSPORT) LIMITED

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SHOTTON (TRANSPORT) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		136,106		127,031
Current assets					
Stocks		5,890		8,059	
Debtors		52,138		38,825	
Cash at bank and in hand		42,020		22,269	
		<u>100,048</u>		<u>69,153</u>	
Creditors: amounts falling due within one year	3	<u>(37,261)</u>		<u>(47,210)</u>	
Net current assets			<u>62,787</u>		<u>21,943</u>
Total assets less current liabilities			198,893		148,974
Creditors: amounts falling due after more than one year			(36,959)		(38,531)
Provisions for liabilities and charges			<u>(2,496)</u>		<u>(2,000)</u>
			<u>159,438</u>		<u>108,443</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			159,338		108,343
Shareholders' funds			<u>159,438</u>		<u>108,443</u>

SHOTTON (TRANSPORT) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2003

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 February 2004


J R Shotton
Director

SHOTTON (TRANSPORT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2.5% Straight line
Plant, equipment and vehicles	20% Straight line
Garage, shop and office equipment	20% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2002	220,151
Additions	32,512
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At 31 December 2003	252,663
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Depreciation	
At 1 October 2002	93,120
Charge for the period	23,437
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At 31 December 2003	116,557
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Net book value	
At 31 December 2003	136,106
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At 30 September 2002	127,031
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3 Creditors: amounts falling due within one year

The hire purchase creditors are secured on the assets to which they relate.

SHOTTON (TRANSPORT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2003

4	Share capital	2003 £	2002 £
	Authorised		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>