

**SHROPSHIRE KERB LAYING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2003**



# SHROPSHIRE KERB LAYING LIMITED

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# SHROPSHIRE KERB LAYING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

	Notes	2003 £	£
<b>Fixed assets</b>			
Intangible assets	2		27,000
Tangible assets	2		957
			<u>27,957</u>
<b>Current assets</b>			
Stocks		2,188	
Debtors		15,970	
Cash at bank and in hand		6,143	
		<u>24,301</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(42,748)</u>	
<b>Net current liabilities</b>			<u>(18,447)</u>
<b>Total assets less current liabilities</b>			<u>9,510</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			9,410
<b>Shareholders' funds</b>			<u>9,510</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 August 2003

K B Marston  
Director

*K. B. Marston*

# SHROPSHIRE KERB LAYING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2002	-	-	-
Additions	30,000	1,180	31,180
At 30 June 2003	30,000	1,180	31,180
<b>Depreciation</b>			
At 1 July 2002	-	-	-
Charge for the year	3,000	223	3,223
At 30 June 2003	3,000	223	3,223
<b>Net book value</b>			
At 30 June 2003	27,000	957	27,957

### 3 Share capital

	2003 £
<b>Authorised</b>	
100 Ordinary Shares of £ 1 each	100
<b>Allotted, called up and fully paid</b>	
100 Ordinary Shares of £ 1 each	100

# **SHROPSHIRE KERB LAYING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 30 JUNE 2003***

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### **4 Transactions with directors**

The Company purchased the business from K B Marston the director and paid £30,000 for the goodwill.