

**W B ENTERTAINMENTS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD 10 MARCH 2004**

**TO**

**31 MARCH 2005**

**REGISTERED NUMBER 5069087**  
**(Registered in England & Wales)**



**W B ENTERTAINMENTS LIMITED**

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**W B ENTERTAINMENTS LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD ENDED 30 MARCH 2005**

Directors:

Mr W Burman

Mrs C Burman

Company Secretary:

Mrs C Burman

Registered Office:

11 Lovage Close  
Penybont  
Cardiff  
CF23 8SB

**W B ENTERTAINMENTS LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 31 MARCH 2005**

The Directors present their report with the financial statements of the company for the period 10 March 2004 (date of incorporation) to 31 March 2005.

**Principal Activity**

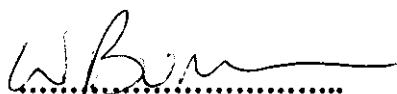
The company commenced to trade on 1 April 2004. The principal activity was that of the provision of Entertainment Services to the hotel and leisure industry.

**Directors and their interests**

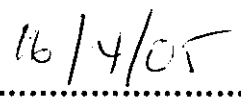
The Directors during the period and their interest in the share of the company during the period were as follows:-

	<b>At 31 March 2005</b>	<b>At Date of Incorporation</b>
Mr W Burman	1	1
Mrs C Burman	<u>1</u>	<u>1</u>

**ON BEHALF OF THE BOARD**

  
.....

**MR W BURMAN**

  
**DATED**.....

**W B ENTERTAINMENTS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2005**

	Note	2005 £
<b>TURNOVER</b>		51,914
<b>COST OF SALES</b>		(22,215)
		<hr/>
<b>GROSS PROFIT</b>		29,699
Administrative Expenses		(16,784)
		<hr/>
<b>OPERATING PROFIT</b>		12,915
Interest payable and Similar charges		(205)
		<hr/>
<b>PROFIT BEFORE TAXATION</b>		12,710
Corporation Tax		(505)
		<hr/>
<b>PROFIT AFTER TAXATION</b>		12,205
Dividends		-
		<hr/>
<b>PROFIT retained and transferred to Reserves</b>		<b>12,205</b>
		<hr/> <hr/>

The notes form part of these financial statements.

**W B ENTERTAINMENTS LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2005**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	4		4,748
Intangible Fixed Assets	5		7,200
			<hr/>
			11,948
 <b>CURRENT ASSETS</b>			
Debtors	6	1,180	
Cash at Bank		5,534	
Stocks		255	
		<hr/>	
		6,969	
		<hr/>	
 <b>CREDITORS DUE WITHIN ONE YEAR</b>	7		259
			<hr/>
			12,207
			<hr/> <hr/>
 <b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	8		2
Profit and Loss	9		12,205
			<hr/>
 <b>SHAREHOLDERS FUNDS</b>			12,207
			<hr/> <hr/>

**W B ENTERTAINMENTS LIMITED**

**BALANCE SHEET (Continued)**

**AS AT 31 MARCH 2005**

The company is entitled to exemption from audit under Section 249(A)1 of the Companies Act 1985 for the period ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2005, in accordance with Section 249B(2), of the Companies Act 1985.

The Directors acknowledges their responsibility for:

- (a) Ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) Preparing financial statements which give a true and fair view of the state of the Company's affairs as at the end of each financial period and of its Profit or loss for each financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the financial Reporting Standard for smaller entities (effective March 2000)

**ON BEHALF OF THE BOARD**



.....  
**MR W BURMAN**  
**DIRECTOR**

Approved by the Board on ..... 16/04/2005 .....

## **W B ENTERTAINMENTS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE PERIOD ENDED 31 MARCH 2005**

## **1. ACCOUNTING POLICIES**

### **Accounting Convention**

The financial statements have been prepared under the historic cost convention and in accordance with the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

### **Turnover**

Turnover represents net invoiced sales of services, excluding Value Added Tax.

### **Tangible Fixed Assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and equipment	15%
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### **Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

## **2. OPERATING PROFIT**

The operating Profit is stated after charging:

	2005
Directors Remuneration	4,200
Depreciation	400
Amortisation of goodwill	800

## **3. TAXATION**

	£
Corporation tax on the Profits of the Company	505



**W B ENTERTAINMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2005**

**4. TANGIBLE FIXED ASSETS**

**Plant &  
Equipment  
£**

**COST**

Additions in the period

5,148

At 31 March 2005

5,148

Accumulated Depreciation

Charge for the period

400

At 31 March 2005

400

Net Book Value

At 31 March 2005

4,748

**5. INTANGIBLE FIXED ASSETS**

**£**

Purchased Goodwill at cost

8,000

Authorised in the period

(800)

**NET BOOK VALUE AT 31 March 2005**

7,200

**6. DEBTORS**

**£**

Trade Debtors

1,080

**7. CREDITORS : Amounts falling due within one year**

**£**

Trade Creditors

1,020

Accruals

1,342

Directors Current Account

4,348

6,710

**W B ENTERTAINMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2005**

**8. CALLED UP SHARE CAPITAL**

<b>Authorised No.</b>	<b>Class</b>	<b>Nominal Value</b>	<b>2005 £</b>
1,000	Ordinary	£1	<u><u>1,000</u></u>

Allotted, issued and bonus paid

2	Ordinary	£1	<u><u>2</u></u>
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**9. SHAREHOLDERS FUNDS**

	<b>Share Certs</b>	<b>Profit &amp; Loss</b>	<b>Total</b>
Allotment and issue of share	2	-	2
Profit and loss for the Period		12,205	12,205
	<u>          </u>	<u>          </u>	<u>          </u>
<b>As at 31 March 2005</b>	<u><u>2</u></u>	<u><u>12,205</u></u>	<u><u>12,207</u></u>