

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Signsmiths Ltd

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COMPANIES HOUSE

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for the Year Ended 31 March 2014

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Signsmiths Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTOR:

A P Smith

REGISTERED OFFICE:

8 Enterprise Close
Croydon
Surrey
CR0 3RZ

REGISTERED NUMBER:

07178313 (England and Wales)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		25,233		28,196
CURRENT ASSETS					
Debtors		2,562		3,402	
Cash at bank		19,967		14,931	
		22,529		18,333	
CREDITORS					
Amounts falling due within one year		39,817		31,861	
NET CURRENT LIABILITIES			(17,288)		(13,528)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,945		14,668
CREDITORS					
Amounts falling due after more than one year			(3,955)		(7,382)
PROVISIONS FOR LIABILITIES			(3,747)		(5,639)
NET ASSETS			243		1,647
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			241		1,645
SHAREHOLDERS' FUNDS			243		1,647

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Signsmiths Ltd (Registered number: 07178313)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2014 and were signed by:

A handwritten signature in black ink, appearing to be 'A P Smith', written in a cursive style.

A P Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	50,731
Additions	4,667
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At 31 March 2014	55,398
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DEPRECIATION	
At 1 April 2013	22,535
Charge for year	7,630
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At 31 March 2014	30,165
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NET BOOK VALUE	
At 31 March 2014	25,233
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At 31 March 2013	28,196
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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>