

SILDUN HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2012



SILDUN HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 5 JULY 2011 TO 31 MARCH 2012

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SILDUN HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Note	£	31 Mar 12 £
FIXED ASSETS	2		
Tangible assets			49,869
Investments			<u>2</u>
			49,871
CURRENT ASSETS			
Debtors		80,724	
Cash at bank and in hand		<u>16,080</u>	
		96,804	
CREDITORS: Amounts falling due within one year		<u>106,725</u>	
NET CURRENT LIABILITIES			<u>(9,921)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,950</u>
PROVISIONS FOR LIABILITIES			<u>9,974</u>
			<u>29,976</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		2
Profit and loss account			<u>29,974</u>
SHAREHOLDERS' FUNDS			<u>29,976</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

SILDUN HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

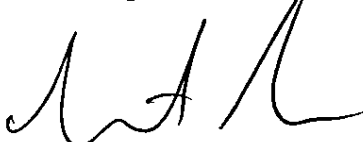
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 3 August 2012, and are signed on their behalf by



MR SB SILVESTER
Director

Company Registration Number 07693912

The notes on pages 3 to 5 form part of these abbreviated accounts

SILDUN HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 5 JULY 2011 TO 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

SILDUN HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 5 JULY 2011 TO 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Investments

Investments in group undertakings are valued at cost and reviewed for impairment on an annual basis.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
Additions	52,722	2	52,724
Transfers	6,999	—	6,999
At 31 March 2012	<u>59,721</u>	<u>2</u>	<u>59,723</u>
DEPRECIATION			
Charge for period	8,802	—	8,802
Transfers	1,050	—	1,050
At 31 March 2012	<u>9,852</u>	<u>—</u>	<u>9,852</u>
NET BOOK VALUE			
At 31 March 2012	<u>49,869</u>	<u>2</u>	<u>49,871</u>
At 4 July 2011	<u>—</u>	<u>—</u>	<u>—</u>

SILDUN HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 5 JULY 2011 TO 31 MARCH 2012

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the company below This company is incorporated in England and Wales

Aggregate capital and reserves of subsidiary company

	31 Mar 12
	£
Sildun Manufacturing (2001) Limited	62,825

Profit and (loss) for the year of subsidiary company

	31 Mar 12
	£
Sildun Manufacturing (2001) Limited	88,240

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S Silvester and Ms S Dunne throughout the period This is by virtue of them being equal shareholders

The company has a wholly owned subsidiary called Sildun Manufacturing (2001) Limited, a company incorporated in England and Wales During the period the company charged management fees of £50,750 to Sildun Manufacturing (2001) Limited The plant and machinery was also transferred from Sildun Manufacturing (2001) Limited at net book value

The company has received dividends of £61,000 (2011 - £nil) from Sildun Manufacturing (2001) Limited

At the balance sheet date Sildun Holdings Limited was owed £80,724 (2011 - £nil) by Sildun Manufacturing (2001) Limited

All transactions through the period were conducted under normal commercial conditions

4. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
2 Ordinary shares of £1 each	2	2

The company issued 2 ordinary shares at a par value of £1 each on 5 July 2011 These shares have been fully paid up