

COMPANY REGISTRATION NUMBER 02280822

**DENHOLM COURT (WITHAM) RESIDENTS  
ASSOCIATION LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED ABBREVIATED ACCOUNTS**

**30 SEPTEMBER 2011**

WEDNESDAY



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14/12/2011

#334

COMPANIES HOUSE

**EDMUND CARR LLP**

Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

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**DENHOLM COURT (WITHAM) RESIDENTS ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2011**

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**DENHOLM COURT (WITHAM) RESIDENTS ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		14,626	14,786
<b>CURRENT ASSETS</b>			
Debtors		1,963	734
Cash at bank and in hand		3,931	7,015
		<u>5,894</u>	<u>7,749</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,832</u>	<u>4,065</u>
<b>NET CURRENT ASSETS</b>		<u>3,062</u>	<u>3,684</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,688</u>	<u>18,470</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>13,719</u>	<u>13,719</u>
		<u>3,969</u>	<u>4,751</u>
<b>RESERVES</b>	<b>4</b>		
Profit and loss account		3,969	4,751
<b>MEMBERS' FUNDS</b>		<u>3,969</u>	<u>4,751</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

**The Balance sheet continues on the following page.**  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**DENHOLM COURT (WITHAM) RESIDENTS ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET** *(continued)*

**30 SEPTEMBER 2011**

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These abbreviated accounts were approved by the directors and authorised for issue on  
... 9-12-11, and are signed on their behalf by:

  
E J BRIDGEN

  
I C TARRANT

Company Registration Number: 02280822

The notes on pages 3 to 4 form part of these abbreviated accounts.

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**DENHOLM COURT (WITHAM) RESIDENTS ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2011**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss represents the contributions from the members in respect of service charges and ground rents

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing balance
Fixtures & Fittings	- 15% Reducing balance

No provision has been made for depreciation of freehold property as required by FRS 15 as it is anticipated that any depreciation charge, taking into account the residual value, would be immaterial and in the directors' opinion the current open market value exceeds book value. This is a departure from the Companies Act 2006, but in the opinion of the directors, this departure is necessary to give a true and fair view.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**DENHOLM COURT (WITHAM) RESIDENTS ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2011**

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 October 2010 and 30 September 2011	<u>15,191</u>
<b>DEPRECIATION</b>	
At 1 October 2010	405
Charge for year	<u>160</u>
At 30 September 2011	<u>565</u>
<b>NET BOOK VALUE</b>	
At 30 September 2011	<u>14,626</u>
At 30 September 2010	<u>14,786</u>

**3. TRANSACTIONS WITH THE DIRECTORS**

During the year management charges were paid to Mr I C Tarrant of £400 (2010 - £400)

**4. COMPANY LIMITED BY GUARANTEE**

The Association is a company limited by guarantee and does not have a share capital. In the event of the company being wound up, the liability of each member is limited to £1