

Company Registration No. 796468 (England and Wales)

**W. APPLESON & SON LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 1999**



# W. APPLESON & SON LIMITED

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# **W. APPLESON & SON LIMITED**

## **AUDITORS' REPORT TO W. APPLESON & SON LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 September 1999 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

  
Forrest Burlinson

Chartered Accountants  
**Registered Auditor**

10 March 2000

7-9 West Park Street  
Dewsbury  
WF13 4LB

# W. APPLESON & SON LIMITED


## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1999

	Notes	1999 £	£	1998 £	£
<b>Fixed assets</b>					
Tangible assets	2		90,183		74,148
<b>Current assets</b>					
Stocks		12,123		9,097	
Debtors		145,036		146,240	
Cash at bank and in hand		4,401		4,691	
		<u>161,560</u>		<u>160,028</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(35,415)</u>		<u>(27,801)</u>	
<b>Net current assets</b>			126,145		132,227
<b>Total assets less current liabilities</b>			216,328		206,375
<b>Creditors: amounts falling due after more than one year</b>	3		(57,580)		(52,249)
<b>Provisions for liabilities and charges</b>			(832)		(297)
			<u>157,916</u>		<u>153,829</u>
<b>Capital and reserves</b>					
Called up share capital	4		752		752
Profit and loss account			157,164		153,077
<b>Shareholders' funds</b>			<u>157,916</u>		<u>153,829</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 10 March 2000

  
N.C. North  
Director

  
T.S.B. Jackson  
Director

# W. APPLESON & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	0%
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

0% depreciation is provided in respect of freehold land and buildings. In the opinion of the directors the residual value of the company's freehold land and buildings is expected to be greater than cost.

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# W. APPLESON & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 1998	80,839
Additions	23,530
Disposals	(3,000)
	<hr/>
At 30 September 1999	101,369
	<hr/>
<b>Depreciation</b>	
At 1 October 1998	6,691
On disposals	(1,892)
Charge for the year	6,387
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At 30 September 1999	11,186
	<hr/>
<b>Net book value</b>	
At 30 September 1999	90,183
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At 30 September 1998	74,148
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### 3 Creditors: amounts falling due after more than one year

	1999 £	1998 £
<b>Analysis of loans repayable in more than five years</b>		
Not wholly repayable within five years by instalments	21,579	26,249
	<hr/>	<hr/>

The aggregate amount of creditors for which security has been given amounted to £54,079 (1998 - £58,749).

### 4 Share capital

	1999 £	1998 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
752 Ordinary shares of £ 1 each	752	752
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# W. APPLESON & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

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### 5 Transactions with directors

Material interests of directors:

N.C. North and T.S.B. Jackson are materially interested as directors and/or shareholders in Tom W. Beaumont Limited, Spafield Displays Limited and Silfelt Limited. During the year transactions were conducted on normal commercial terms with these companies as follows:

	<b>Purchases</b>	<b>Sales</b>
	<b>£</b>	<b>£</b>
Tom W. Beaumont Limited	4,252	128,967
	<u>          </u>	<u>          </u>

Amounts owing from/(to) these companies at the balance sheet date were as follows:

	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Tom W. Beaumont Limited	16,508	23,982
	<u>          </u>	<u>          </u>

### 6 Ultimate parent company

The ultimate parent company is Yorkshire Wiper Company Limited, a company registered in England and Wales.