

SILICON MAGIC LIMITED

FINANCIAL STATEMENTS

31 JANUARY 1998

Registered number: 3144940

T J MARSHALL & CO.

ACCOUNTANTS AND TAX ADVISORS

Alfreton



SILICON MAGIC LIMITED  
FINANCIAL STATEMENTS  
for the year ended 31 January 1998

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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## SILICON MAGIC LIMITED

## COMPANY INFORMATION

31 January 1998

INCORPORATED	England and Wales on 11 Januray 1996
NUMBER	3144940
CHAIRMAN	Mr I R Pare
OTHER DIRECTORS	
SECRETARY	Mrs S Pare
REGISTERED OFFICE	19 Market Place South Normanton Alfreton Derbyshire
ACCOUNTANTS	T J Marshall & Co. Accountants and Tax Advisors 19 Market Place South Normanton Alfreton Derbys. DE55 2BN

## SILICON MAGIC LIMITED

## DIRECTORS' REPORT

31 January 1998

The directors present their report and the financial statements for the year ended 31 January 1998.

**Principal activity**

The principal activity of the company was that of a dormant company.

**Directors**

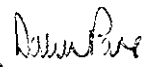
The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	31 January 1998 Ordinary shares	1 February 1997 Ordinary shares
Mr I R Pare	2	2

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
Mrs S Pare  
Secretary

19 Market Place  
South Normanton  
Alfreton  
Derbyshire

21 September 1998

## SILICON MAGIC LIMITED

## ACCOUNTANTS' REPORT

Accountants' report on the unaudited financial statements to the directors of  
Silicon Magic Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 1998, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of a series of loops and peaks, likely representing the initials or name of a representative of T J Marshall & Co.

Alfreton  
21 September 1998

T J Marshall & Co.  
Accountants and Tax Advisors

## SILICON MAGIC LIMITED

## PROFIT AND LOSS ACCOUNT

for the year ended 31 January 1998

	Note	1998 £	1997 £
Net operating expenses			
Profit on ordinary activities		<hr/>	<hr/>
Taxation		-	-
Profit on ordinary activities after taxation		<hr/>	<hr/>
retained for the year		-	-
		<hr/>	<hr/>

Movements in reserves are shown in note .

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1998 or 1997 other than the profit for the year.

## SILICON MAGIC LIMITED

## BALANCE SHEET

at 31 January 1998

	Note	1998	1997
		£	£
<b>Current assets</b>			
Cash at bank and in hand		2	2
		<u>2</u>	<u>2</u>
<b>Net current assets</b>		2	2
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
<b>Total shareholders' funds</b>	2	<u>2</u>	<u>2</u>

continued .....

## SILICON MAGIC LIMITED

BALANCE SHEET  
(continued)

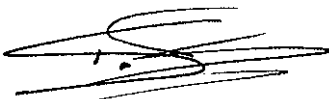
at 31 January 1998

The directors consider that for the year ended 31 January 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 6 were approved by the board of directors on 21 September 1998 and signed on its behalf by:



Mr I R Pare  
Chairman



## SILICON MAGIC LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 January 1998

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

## Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## 2 Reconciliation of movements in shareholders' funds

	1998 £	1997 £
Profit for the financial year	-	-
New share capital subscribed	-	2
Net addition to shareholders' funds	-	2
Opening shareholders' funds	2	-
Closing shareholders' funds	2	2

## 3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary Shares of £1 each.	100	100	100	100
Allotted called up and fully paid				
Ordinary Shares of £1 each.	2	2	2	2

The company issued 2 ordinary shares during the year. These shares were subscriber shares.

## SILICON MAGIC LIMITED

## TRADING AND PROFIT AND LOSS ACCOUNT

for the year ended 31 January 1998

	1998		1997	
	£	£	£	£
Turnover				
	<hr/>		<hr/>	