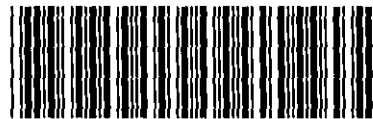


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WAJID LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD FROM
12TH JULY 2005 TO 31ST JULY 2006

THURSDAY



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COMPANIES HOUSE

WAJID LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD FROM
12TH JULY 2005 TO 31ST JULY 2006

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WAJID LIMITED

COMPANY INFORMATION

FOR THE PERIOD FROM

12TH JULY 2005 TO 31ST JULY 2006

DIRECTOR:	MR. MUSSARAT ALI
SECRETARY:	MRS. NIGHAT PARVEEN ALI
REGISTERED OFFICE:	121 WILMSLOW ROAD HANDFORTH SK9 3HX
REGISTERED NUMBER:	5506121
DATE OF INCORPORATION:	12TH JULY 2005

WAJID LIMITED
REPORT OF THE DIRECTOR
FOR THE PERIOD FROM 12TH JULY 2005 TO 31ST JULY 2006

The director present their report with the financial statements for the period from 12TH JULY 2005 TO 31ST JULY 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review is that of Asian Restaurant and take away.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the period and his interest in the ordinary share is capital as follows:

	No. of Shares (£1 each) 2006
MR. MUSSARAT ALI	1

DIRECTORS' RESPONSIBILITIES

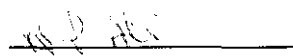
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and of the profit of the company for the that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and the apply them consistently
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 11-08-2007 and signed on its behalf by


Secretary

WAJID LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD FROM 12TH JULY 2005 TO 31ST JULY 2006

	<u>Notes</u>	<u>2006</u> <u>£</u>
TURNOVER		137,918
Cost of Sales		<u>51,045</u>
GROSS PROFIT		86,873
Administrative Expenses		<u>67,525</u>
OPERATING PROFIT	2	19,348
Bank Interest Received		<u>-</u>
Profit on Ordinary Activities Before Taxation		19,348
Corporation Tax	3	<u>900</u>
Profit On Ordinary Activities after Corporation Tax		18,448
PROFIT ON ORDINARY ACTIVITIES BROUGHT FORWARD		<u>-</u>
PROFIT ON ORDINARY ACTIVITIES CARRIED FORWARD		<u><u>18,448</u></u>

The notes form part of these financial statements.

WAJID LIMITED

BALANCE SHEET AT 3ST JULY 2006

	<u>Notes</u>	<u>£</u>	<u>2006</u> <u>£</u>
FIXED ASSETS			
Tangible Assets	4		81,721
CURRENT ASSETS			
Stock		1,840	
Cash at Bank and in Hand		3,017	
		<u>4,857</u>	
CREDITORS			
Amounts falling due within one year	5	<u>68,129</u>	
NET CURRENT ASSETS			-63,272
			<hr/>
			18,449
			<hr/>
<u>REPRESENTED BY</u>			
<u>CAPITAL AND RESERVE</u>			
Called Up Share Capital	6		1
Profit & Loss Account			<u>18,448</u>
EQUITY SHAREHOLDERS' FUNDS			18,449
			<hr/>

The director's statements required by Section 249B(4) are shown on the following page which form part of the Balance Sheet.

WAJID LIMITED

BALANCE SHEET

(CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE PERIOD FROM 12TH JULY 2005 TO 31ST JULY 2006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period from 12TH JULY 2005 TO 31ST JULY 2006. No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements approved by the Board on 11-2-07 and signed on its behalf by



Director

M. K. P.

WAJID LIMITED

NOTES TO FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets

Provisions is made for depreciation on tangible assets, other than freehold, at rates calculated to write off cost or valuation, less estimated residual value, of each asset over its expected life

Stocks

Stocks are stated at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving stock.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2 OPERATING PROFIT

This is arrived at after charging:

2006
£

Depreciation - Owned Assets

12,996

Director's Emoluments and other benefits

NIL

3 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

2006
£

UK Corporation tax

900

UK Corporationtax has been charged at 20%

WAJID LIMITED
NOTES TO THE ACCOUNTS CONTINUED

4 TANGIBLE FIXED ASSETS

	<u>Improve- ments</u> <u>£</u>	<u>Fixtures & Fittings</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
COST:	38,734	55,983	94,717
At 31ST JULY 2006	<u>38,734</u>	<u>55,983</u>	<u>94,717</u>
DEPRECIATION			
B/F	-	-	-
Charge for the Year	-	12,996	12,996
AT 31ST JULY 2006	<u>-</u>	<u>12,996</u>	<u>12,996</u>
NET BOOK VALUE			
At 31ST JULY 2006	<u>38,734</u>	<u>42,987</u>	<u>81,721</u>

5 CREDITORS:

Amounts falling due within one year

	<u>2006</u> <u>£</u>
Trade Creditors	3,706
Directors Loan Account	59,338
VAT	4,185
Taxation	900
	<u>68,129</u>

WAJID LIMITED
NOTES TO THE ACCOUNTS CONTINUED

6 CALLED UP SHARE CAPITAL

Authorised:		Nominal	<u>2006</u>
Number:	Class:	Value:	<u>£</u>
1,000			
	Ordinary	£1	<u>100,000</u>

Allotted, issued and fully paid:		Nominal	<u>2006</u>
Number:	Class:	Value:	<u>£</u>
1			
	Ordinary	£1	<u>1</u>