

Registered Number 04846332

SILENZIO PANELS LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,400	3,200
		<u>2,400</u>	<u>3,200</u>
Current assets			
Stocks		91,760	221,547
Debtors		251,689	10,048
Cash at bank and in hand		39,084	69,823
		<u>382,533</u>	<u>301,418</u>
Creditors: amounts falling due within one year		<u>(262,644)</u>	<u>(228,981)</u>
Net current assets (liabilities)		<u>119,889</u>	<u>72,437</u>
Total assets less current liabilities		<u>122,289</u>	<u>75,637</u>
Total net assets (liabilities)		<u>122,289</u>	<u>75,637</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		122,189	75,537
Shareholders' funds		<u>122,289</u>	<u>75,637</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 April 2017

And signed on their behalf by:

HG Extance, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & equipment 25% reducing balance

Motor vehicles 25% reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost represents purchase price.

Profit on contracts is recognised as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is recognised as contract activity progresses and has regard to the stage of completion of the project. The amounts recoverable on contracts have been included within work in progress at the year end.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	27,122
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>27,122</u>
Depreciation	
At 1 August 2015	23,922
Charge for the year	800
On disposals	-
At 31 July 2016	<u>24,722</u>
Net book values	
At 31 July 2016	<u>2,400</u>
At 31 July 2015	<u>3,200</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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