

SILENZIO PANELS LIMITED

Company No. 4846332

ABBREVIATED STATUTORY ACCOUNTS

For The Year Ended 31st July 2005

W.S. Nadin & Co.

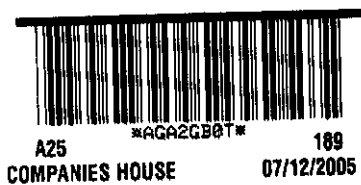
Chartered Certified Accountants

11 Montpelier Avenue

Bexley

Kent

DA5 3AP



SILENZIO PANELS LIMITED
Abbreviated Statutory Accounts
For The Year Ended 31st July 2005

C O N T E N T S

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ACCOUNTANT'S REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
SILENZIO PANELS LIMITED

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 4) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 31st July 2005 set out on pages 4 to 10 and you consider that the company is exempt both from an audit under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

W.S. Nadin
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W.S. Nadin & Co.
Chartered Certified Accountants
11 Montpelier Avenue
Bexley
Kent
DA5 3AP

22nd November 2005

SILENZIO PANELS LIMITED

Abbreviated Balance Sheet as at 31st July 2005

		<u>2005</u>	<u>2004</u>
	<u>Note</u>	£	£
Fixed Assets			
Tangible Assets	3	518	-
Current Assets			
Work in Progress		157,406	17,496
Debtors		66,863	64,900
Cash at Bank and in Hand		29,612	3,012
		<u>253,881</u>	<u>85,408</u>
Creditors : Amounts Falling Due Within One Year		<u>(245,905)</u>	<u>(101,400)</u>
Net Current Liabilities/(Liabilities)		7,976	(15,992)
Total Assets Less Current Liabilities		<u>8,494</u>	<u>(15,992)</u>
Capital and Reserves			
Share Capital	2	100	100
Profit and Loss Account		8,394	(16,092)
Total Shareholders Funds		<u>8,494</u>	<u>(15,992)</u>

SILENZIO PANELS LIMITED

Abbreviated Balance Sheet as at 31st July 2005

The directors consider that for the year ended 31st July 2005 the company was entitled to exemption under sub-section 1 of Section 249A of the Companies Act 1985. No members or members have deposited a notice requesting an audit for the current financial year under sub-section 2 of Section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

Signed on behalf of the board of Directors

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H.G. Extance
Director

22nd November 2005

SILENZIO PANELS LIMITED

Notes to the Abbreviated Accounts

For The Year Ended 31st July 2005

1. **Accounting Policies**

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sale of goods, excluding VAT. This is attributable to one principal activity of the company, the design and manufacture of specialist panelling.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Stocks

Stocks are valued at the lower of cost and net realisable value.

2. **Share Capital**

	£
Authorised	100
	===
Allotted, Issued and Fully Paid	100
	===

3. **Tangible Fixed Assets**

Cost

Additions in Year	691
	===

Depreciation

Charge for Year	173
	===

Net Book Value

At 31 st July 2005	518
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