

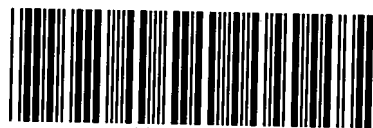
Waldonarts Limited

ABBREVIATED REPORT AND FINANCIAL STATEMENTS

1st August 2012 to 31st July 2013

Registered Number
6950647

THURSDAY



A360WRIS

A13

17/04/2014

#43

COMPANIES HOUSE

FENN COX & PARTNERS
MANOR FARM
BRETENHAM ROAD
BUXHALL
SUFFOLK IP14 3DY
01449 737383

&

COX & COMPANY
BASILICA HOUSE
SOUTHEND ROAD
WICKFORD
ESSEX SS11 8QS
01268 764334

IN ASSOCIATION WITH A W FENN & CO
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS

Waldonarts Limited
ABBREVIATED BALANCE SHEET
As at 31st July 2013

	Notes	2,013		2,012	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	17		0		0
Tangible Assets	6		237		316
Investments			<u>0</u>		<u>0</u>
			237		316
CURRENT ASSETS					
Stocks	7	0		0	
Debtors	8	2,192		0	
Investments		0		0	
Cash at bank and in hand		<u>0</u>		<u>20</u>	
			2,192		20
CREDITORS					
Amounts falling due within one year	10	<u>(2,113)</u>		<u>(1,254)</u>	
			(2,113)		(1,254)
Total assets less current liabilities			<u>317</u>		<u>(918)</u>
CREDITORS					
Amounts due between one and five years	11	0		0	
Amounts due after five years	12	0		0	
Provision for liabilities	18	<u>0</u>		<u>0</u>	
			0		0
Net Assets (Liabilities)			<u><u>317</u></u>		<u><u>(918)</u></u>
CAPITAL AND RESERVES					
Called-up share capital	13		250		250
Profit and loss account			<u>67</u>		<u>(1,168)</u>
Shareholders' Funds			<u><u>317</u></u>		<u><u>(918)</u></u>

For this financial period, the company is entitled to exemption from audit under S477 Companies Act 2006 and no notice requiring an audit has been deposited under S476.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with S386
- (ii) preparing financial statements which give a true and fair view of the state of the company's affairs as at the above date and of its profit or loss for the period in accordance with the requirements of S394 and S395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

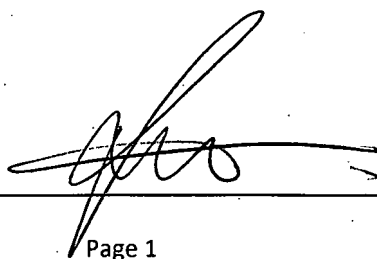
These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board:

8th April 2014

Signed on behalf of the Board:

Richard Waldon



Director

Waldonarts Limited
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
1st August 2012 to 31st July 2013

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the FRSE (effective April 2008) under the historical cost convention modified for the revaluation of freehold property. Accounting policies remained unchanged and were applied consistently.

(b) TURNOVER

Turnover represents invoiced sales net of trade discounts excluding VAT, plus or minus any increase or decrease in the value of work in progress or accrued income.

(c) STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(d) DEPRECIATION

Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life.

	%	Method
Freehold Land & Buildings	N/A	Straight Line
Leasehold Land & Buildings	N/A	Straight Line
Goodwill	N/A	Straight Line
Other Intangible Fixed Assets	N/A	Straight Line
Motor Vehicles	N/A	Reducing Balance
Plant Equipment & Machinery	25%	Reducing Balance
Furniture Fixtures & Fittings	N/A	Reducing Balance

(e) CORPORATION TAX

Provision for Corporation Tax is made at the current rates on taxable profits.

(f) LEASING AND HIRE PURCHASE COMMITMENTS

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to the profit and loss account as incurred.

(g) FOREIGN CURRENCIES

Transactions in foreign currencies are translated into £ sterling at the rates of exchange prevailing on the transaction date. Assets and liabilities in foreign currencies are translated into £ sterling at the rates of exchange prevailing at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit.

Waldonarts Limited
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(h) RESEARCH AND DEVELOPMENT

Expenditure on research and development is written off as and when incurred.

(i) GOVERNMENT GRANTS

Government grants are released to the profit and loss account as related expenditure is incurred.

(j) STATEMENT OF CASH FLOWS

The Company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1, as a qualifying small company.

(k) DEFERRED TAXATION

Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TURNOVER

	2013 %	2012 %
Turnover attributable to geographical markets outside the UK amounted to	<u>0</u>	<u>0</u>

3. OPERATING PROFITS (LOSS)

	2013 £	2012 £
Operating Profit (Loss) is stated after charging:		
Auditors' remuneration	0	0
Amortisation of intangible assets	0	0
Exceptional development expenditure	0	0
Depreciation: finance leases & hire purchase	0	0
Directors remuneration	4550	2600
Pension costs	0	0
Operating lease charges	<u>0</u>	<u>0</u>

4. TAXATION

	2013 £	2012 £
Corporation Tax at a rate of	20%	20%
	<u>1,669</u>	<u>(21)</u>

5. DIVIDENDS

	2013 £	2012 £
Interim	6600	0
Final	0	0
Paid in the year	<u>0</u>	<u>0</u>
	<u>6600</u>	<u>0</u>

Waldonarts Limited
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
1st August 2012 to 31st July 2013

6. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Motor Vehicles	Total
COST				
1st August 2012	0	750	0	750
Additions	0	0	0	0
Disposals	0	0	0	0
31st July 2013	0	750	0	750
DEPRECIATION				
1st August 2012	0	434	0	434
Disposals	0	0	0	0
Charge in period	0	79	0	79
31st July 2013	0	513	0	513
NET BOOK VALUE				
31st July 2013	0	237	0	237
31st July 2012	0	316	0	316

7. STOCKS

There was no stock of significant value wherever situated
 Stock subject to reversion of title amounted to £0.00

8. DEBTORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	2192	0
Directors Loans	0	0
Prepayments & accrued income	0	0
Other debtors	0	0
	<u>2192</u>	<u>0</u>

9. DEBTORS - AMOUNTS FALLING DUE AFTER ONE YEAR

	2013 £	2012 £
Directors loans	0	0
Related party loans	0	0
Third party loans	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>

Waldonarts Limited
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
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10. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	375	375
Finance Leases & Hire Purchase	0	0
Bank loans and overdrafts	6	0
Corporation Tax	1685	0
Other taxes and social security costs	47	63
Dividends	0	0
Directors and related parties	0	816
Accruals and deferred income	0	0
Other creditors	0	0
	<u>2113</u>	<u>1255</u>

	2013	2012
	£	£
Security for borrowing		
Bank loans and overdrafts amounting to:	<u>0</u>	<u>0</u>
are secured by: N/A		

11. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE TO FIVE YEARS

	2013	2012
	£	£
Bank loans 1 - 5 years	0	0
Finance Leases & Hire Purchase	0	0
Other Creditors	0	0
	<u>0</u>	<u>0</u>

12. CREDITORS - AMOUNTS FALLING DUE AFTER FIVE YEARS

	2013	2012
	£	£
Bank loans	0	0
Finance Leases & Hire Purchase	0	0
Other Creditors	0	0
	<u>0</u>	<u>0</u>

13. SHARE CAPITAL

	2013	2012
	£	£
Authorised		
1000 Ordinary Shares of £1.00 each	<u>1000</u>	<u>1000</u>
Allotted called up and fully paid		
250 Ordinary Shares of £1.00 each	<u>250</u>	<u>250</u>

Waldonarts Limited
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
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14. RELATED PARTY TRANSACTIONS

Throughout the period, company was under the control of Richard Waldon

During the year the directors' current accounts were not at any time overdrawn

The following balances were outstanding at the accounting date:

	2013 £	2012 £
Directors		
	2192	0
	0	0
	0	0
Other related parties	0	0
	0	0
	0	0
	0	0
	<u>0</u>	<u>0</u>
	<u>2192</u>	<u>0</u>

The debtors include the above loans which are unsecured and interest free, but are repayable on demand.

	2013 £	2012 £
Guarantees given by the company on behalf of directors amounted to:	<u>0</u>	<u>0</u>
the principal terms of which are as follows:		
N/A		

15. CONTINGENT LIABILITIES

	2013 £	2012 £
There were no contingent liabilities to report at the accounting date.	<u>0</u>	<u>0</u>

16. SUBSEQUENT EVENTS REVIEW

There were no subsequent events considered sufficiently important to report.

Waldonarts Limited
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17. INTANGIBLE ASSETS.

	£
Goodwill acquired at a cost of:	<u>0.00</u>
	Years
is written off in equal amounts over a period of:	<u>N/A</u>

18. PROVISION FOR LIABILITIES AND CHARGES

	2013 £	2012 £
Product liabilities notified	0	0
Damages claims notified	0	0
Litigation costs estimate	0	0
Fines & Penalties estimated	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

19. COMMITMENTS

	2013 £	2012 £
Operating leases expiring:		
Within one year	<u>0</u>	<u>0</u>
In the second to fifth years	<u>0</u>	<u>0</u>
After five years	<u>0</u>	<u>0</u>

Pensions

There was no liability in respect of pension commitments at the accounting date

Capital commitments

There were no commitments to capital expenditure at the accounting date.

20. INVESTMENTS

	Subsidiary undertaking £	Listed Investments £	Total £
Cost			
1st August 2012	0	0	0
Additions	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
31st July 2012	<u>0</u>	<u>0</u>	<u>0</u>