

Registration Number 4136536

SILVERTRON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2003



I 4 BUSINESS LIMITED
Chartered Accountants
Bank House, 23 Warwick Road, Coventry

SILVERTRON LIMITED

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The following pages do not form part of the statutory accounts

Management profit and loss account

SILVERTRON LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**I 4 Business Limited
Chartered Accountants
Bank House
23 Warwick Road
Coventry
CV1 2EW**

30 April 2003

SILVERTRON LIMITED**ABBREVIATED BALANCE SHEET**

AS AT 31 JANUARY 2003

		2003	2002
	Notes	£	£
Fixed assets			
Tangible assets	2	1,940	1,350
Current assets			
Stocks		-	1,119
Debtors		3,431	3,553
Cash at bank and in hand		7,202	6,644
		<u>10,633</u>	<u>11,316</u>
Creditors: amounts falling due within one year		<u>(9,365)</u>	<u>(10,981)</u>
Net current assets		<u>1,268</u>	<u>335</u>
Net assets		<u>3,208</u>	<u>1,685</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		3,204	1,681
Shareholders' funds		<u>3,208</u>	<u>1,685</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

SILVERTRON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 31 JANUARY 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 April 2003 and signed on its behalf by



Brian Green
Director

SILVERTRON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Stock

Work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

SILVERTRON LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JANUARY 2003**

		Tangible fixed assets £
2. Fixed assets		
Cost		
At 1 February 2002		1,800
Additions		1,237
At 31 January 2003		<u>3,037</u>
Depreciation		
At 1 February 2002		450
Charge for year		647
At 31 January 2003		<u>1,097</u>
Net book values		
At 31 January 2003		<u>1,940</u>
At 31 January 2002		<u>1,350</u>
3. Share capital	2003	2002
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
4 Ordinary shares of 1 each	<u>4</u>	<u>4</u>
