

Abbreviated Financial Statements for the Year Ended 30 June 2000

for

Orange Bright Limited



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Orange Bright Limited

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for the Year Ended 30 June 2000**

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Orange Bright Limited

Company Information
for the Year Ended 30 June 2000

DIRECTOR: Mr A J W F Wallace

SECRETARY: Ledingham Chalmers

REGISTERED OFFICE: 1 Golden Square
Aberdeen
Scotland
AB10 1HA

REGISTERED NUMBER: 183730 (Scotland)

ACCOUNTANTS: The Grant Considine Partnership
Accountants
57 Main Street
Alford
AB33 8AA

Orange Bright Limited

Abbreviated Balance Sheet

30 June 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,216		41,492
CURRENT ASSETS:					
Debtors		2,392		2,688	
Cash at bank		8,581		7,619	
		10,973		10,307	
CREDITORS: Amounts falling due within one year		65,490		70,300	
NET CURRENT LIABILITIES:			(54,517)		(59,993)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(42,301)		£(18,501)
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			(43,301)		(19,501)
SHAREHOLDERS' FUNDS:			£(42,301)		£(18,501)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 2000.

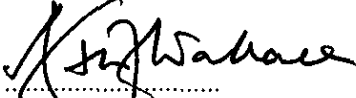
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr A J W F Wallace - DIRECTOR

Approved by the Board on 19/12/00

The notes form part of these financial statements

Orange Bright Limited

Notes to the Abbreviated Financial Statements **for the Year Ended 30 June 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1999	55,323
Additions	260
Disposals	(28,500)
At 30 June 2000	27,083
DEPRECIATION:	
At 1 July 1999	13,831
Charge for year	8,161
Eliminated on disposals	(7,125)
At 30 June 2000	14,867
NET BOOK VALUE:	
At 30 June 2000	12,216
At 30 June 1999	41,492

Orange Bright Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>