

Registered number  
SC373487

**Silver Bullet Software Ltd.**

**Unaudited Filleted Accounts**

**28 February 2019**

**Silver Bullet Software Ltd.****Registered number:** SC373487**Balance Sheet****as at 28 February 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	1,810	774
<b>Current assets</b>			
Debtors	4	33,158	42,913
Cash at bank and in hand		95,746	100,327
		<u>128,904</u>	<u>143,240</u>
<b>Creditors: amounts falling due within one year</b>	5	(39,907)	(38,285)
<b>Net current assets</b>		<u>88,997</u>	<u>104,955</u>
<b>Net assets</b>		<u>90,807</u>	<u>105,729</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		90,805	105,727
<b>Shareholders' funds</b>		<u>90,807</u>	<u>105,729</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

John McRobb

Director

Approved by the board on 27 November 2019

# Silver Bullet Software Ltd.

## Notes to the Accounts

for the year ended 28 February 2019

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover - Services***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

### 2 Employees

2019	2018
Number	Number

Average number of persons employed by the company  
including paid directors and office holders

1

1

### 3 Tangible fixed assets

#### Equipment

£

#### Cost

At 1 March 2018	2,392
Additions	2,228
Disposals	(1,418)
At 28 February 2019	3,202

#### Depreciation

At 1 March 2018	1,618
Charge for the year	1,192
On disposals	(1,418)
At 28 February 2019	1,392

#### Net book value

At 28 February 2019	1,810
At 28 February 2018	774

### 4 Debtors

2019

2018

£

£

Trade debtors	16,100	21,450
Other debtors	17,058	21,463
	33,158	42,913

### 5 Creditors: amounts falling due within one year

2019

2018

£

£

Corporation tax	19,818	21,226
Other taxes and social security costs	3,039	2,290
Director's current account	17,050	14,769
	39,907	38,285

### 6 Controlling party

The company is controlled by Mr & Mrs McRobb by virtue of their combined shareholdings.

### 7 Other information

Silver Bullet Software Ltd. is a private company limited by shares and incorporated in Scotland.

Its registered office is:

41 Craiglea Drive

Edinburgh

EH10 5PB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.