

**Registration number 3010420**

**Simon Cannon Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2009**

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**Simon Cannon Limited**

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**Simon Cannon Limited**

**Abbreviated balance sheet  
as at 31 March 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		6,070		8,629
<b>Current assets</b>					
Debtors		8,670		8,153	
Cash at bank and in hand		-		11,943	
		<u>8,670</u>		<u>20,096</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,435)</u>		<u>(2,642)</u>	
<b>Net current assets</b>			<u>6,235</u>		<u>17,454</u>
<b>Total assets less current liabilities</b>			12,305		26,083
<b>Provisions for liabilities</b>			<u>-</u>		<u>(101)</u>
<b>Net assets</b>			<u>12,305</u>		<u>25,982</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			12,303		25,980
<b>Shareholders' funds</b>			<u>12,305</u>		<u>25,982</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Simon Cannon Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18 January 2010 and signed on its behalf by



**S A Cannon**  
**Director**

**Registration number 3010420**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Simon Cannon Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2009

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight Line
Motor vehicles	- 25% Straight Line

##### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2008	15,874
At 31 March 2009	15,874
<b>Depreciation</b>	
At 1 April 2008	7,245
Charge for year	2,559
At 31 March 2009	9,804
<b>Net book values</b>	
At 31 March 2009	6,070
At 31 March 2008	8,629

# Simon Cannon Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2009

..... continued

<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	2	2
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
2 Ordinary shares of 1 each	2	2
	<u>          </u>	<u>          </u>

### 4. Transactions with director

#### Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2009</b>	<b>2008</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
S A Cannon	43	597	597
	<u>          </u>	<u>          </u>	<u>          </u>