

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Silvermine Partners LLP



Silvermine Partners LLP

Contents of the Financial Statements for the Year Ended 31 March 2019

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Silvermine Partners LLP

**General Information
for the Year Ended 31 March 2019**

DESIGNATED MEMBERS:

L G Thacker
P J Ashdown
Ms C L Thacker

REGISTERED OFFICE:

Bentinick House
3-8 Bolsover Street
London
W1W 6AB

REGISTERED NUMBER:

OC331984 (England and Wales)

Silvermine Partners LLP (Registered number: OC331984)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	3		3,859		4,119
CURRENT ASSETS					
Debtors	4	44,418		40,893	
Cash at bank		2,348		8,962	
		<u>46,766</u>		<u>49,855</u>	
CREDITORS					
Amounts falling due within one year	5	10,721		14,070	
NET CURRENT ASSETS			<u>36,045</u>		<u>35,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>39,904</u>		<u>39,904</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	6		<u>39,904</u>		<u>39,904</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		39,904		39,904
Amounts due from members	4		<u>(38,604)</u>		<u>(38,496)</u>
			<u>1,300</u>		<u>1,408</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

5

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 1st November 2019 and were signed by:



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L G Thacker - Designated member

Silvermine Partners LLP

Notes to the Financial Statements for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Silvermine Partners LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	19,366
Additions	1,027
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At 31 March 2019	20,393
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DEPRECIATION	
At 1 April 2018	15,247
Charge for year	1,287
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At 31 March 2019	16,534
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NET BOOK VALUE	
At 31 March 2019	3,859
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At 31 March 2018	4,119
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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	44,418	40,893
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Taxation and social security	-	3,348
Other creditors	10,721	10,722
	<u>10,721</u>	<u>14,070</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

The loans and other debts due to members outstanding at the year end would rank equally with unsecured creditors in the event of a winding up.