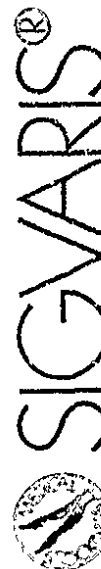


SIGVARIS BRITAIN LTD

Unit 6A, The Foundry
London Road, Kingsworthy
Winchester SO23 7QD
Phone 0962-88 62 26
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2724189



SIGVARIS BRITAIN LIMITED

PROFIT AND LOSS ACCOUNT FROM 23.6.92 TO 31.12.92

SALES	0.00
PURCHASES	0.00
EXPENSES	0.00
PROFIT	0.00

BALANCE SHEET

FIXED ASSETS	0.00
CURRENT ASSETS	2.00
CURRENT LIABILITIES	0.00
TOTAL ASSETS less CURRENT LIABILITIES	2.00

financed by SHARE CAPITAL	2.00
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DIRECTORS' REPORT

The Company did not trade during this period.

John Roberts
John Roberts

DIRECTORS

