

3438823

**SIMPLYGRAND LIMITED**

**ACCOUNTS**

**YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2004**



**SIMPLYGRAND LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2004**

Director: REGINALD JAMES PIKE

Secretary: SUSAN PIKE

Registered Office: Flat 5 41 Cadogan Place London SW1X 9RU

Registered Number: 03438823

**SIMPLYGRAND LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2004**

The Director presents his report with the financial statements of the Company for the period ended 30<sup>th</sup> September 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the Company in the period under review was that of developing and selling real estate.

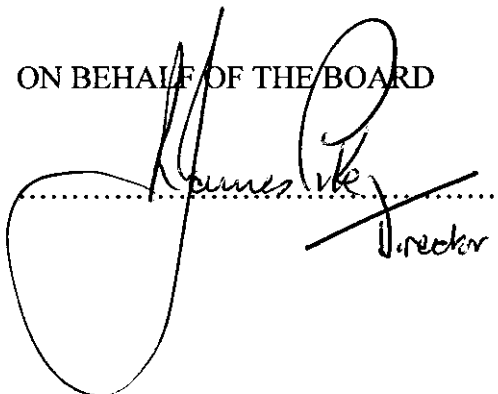
**DIRECTOR**

The Director during the period under review was REGINALD JAMES PIKE. His beneficial interest in the issued share capital was:

	<u>At 30.09.04</u>	<u>At 01.10.03</u>
	£	£
Ordinary shares of £1 each	1	1

In preparing this report, the Director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD

  
.....  
Director

**SIMPLYGRAND LIMITED**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2004**

	<u>2003/2004</u>		<u>2002/2003</u>	
	£	£	£	£
<u>Fixed Assets</u>				
Tangible Assets		391,646		635,460
<u>Current Assets</u>				
Cash at bank	59,129		21,290	
Loan	-		16,600	
	<u>59,129</u>		<u>37,890</u>	
<u>Less Current Liabilities</u>				
Creditors: Amounts falling due within one year	( 525,910)	(466,781)	( 712,517)	( 674,627)
		<u>( 75,135)</u>		<u>( 39,167)</u>
<u>Capital and reserves</u>				
Called up and Paid Share Capital		2		2
Reserves		( 75,137)		( 39,169)
		<u>( 75,135)</u>		<u>( 39,167)</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30<sup>th</sup> September 2004.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to the financial statements for the financial year.

The Director acknowledges his responsibility for:

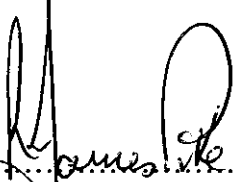
- (a) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.

**SIMPLYGRAND LIMITED**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2004**

- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

In preparing these financial statements, the Director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985. The Director has done so on the grounds that, in his opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD

  
.....  
DIRECTOR

Approved by the Board on.....18<sup>th</sup> November 2005.....

**SIMPLYGRAND LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2004**

1. Accountancy Policies

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

2. Tangible Fixed Assets

	<u>Furniture</u>	<u>Property</u>	<u>TOTAL</u>
Cost at 01.10.03	14,559	626,814	641,373
Additions		65,650	65,650
Disposals		( 307,302)	( 307,302)
Cost to 30.09.04	14,559	385,162	399,721
Depreciation at 01.10.03	( 5,913)	( -)	( 5,913)
on disposals	-	-	-
charge for the year	( 2,162)	( -)	( 2,162)
At 30.09.04	( 8,072)	( -)	( 8,072)
Net Book Value at 30.09.04	6,484	385,162	391,646

3. Creditors

	<u>2004</u>	<u>2003</u>
Trade Creditors	1,800	1,708
Bank Loan	-	271,331
Director's Loan	491,907	439,478
Other Loan	32,203	-
	525,910	712,517

**SIMPLYGRAND LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2004**

	<u>2003/2004</u>		<u>2002/2003</u>	
	£	£	£	£
Turnover		-		-
Cost of Sales	( 49,506)		( 15,390)	
<u>Gross Profit (Loss)</u>	( 49,506)		( 15,390)	
<u>Less Fixed Expenses</u>				
Vehicle running costs	145		1,505	
Legal and professional fees	903		2,201	
Agents' fees and management charges	16,600		25,150	
Office costs	-		1,434	
Insurance	4,202	( 21,850)	1,134	( 31,424)
Trading Profit (Loss)	( 71,356)		( 46,814)	
Bank interest and charges	( 14,281)		( 8,897)	
Rental income	44,021		44,901	
Depreciation	( 2,162)		( 2,883)	
Profit on Sale of Fixed Assets	7,809		-	
<u>Profit (Loss) before tax</u>	( 35,969)		( 13,693)	