

Registered number  
SC393481

Singh Stores (GB) Ltd

Abbreviated Accounts

29 February 2016

**Singh Stores (GB) Ltd****Registered number:** SC393481**Abbreviated Balance Sheet****as at 29 February 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	6,014	6,682
<b>Current assets</b>			
Stocks	38,877	37,017	
Debtors	1,259	163	
Cash in hand	1,855	1,662	
	41,991	38,842	
<b>Creditors: amounts falling due within one year</b>	(27,137)	(23,788)	
<b>Net current assets</b>		14,854	15,054
<b>Total assets less current liabilities</b>		20,868	21,736
<b>Creditors: amounts falling due after more than one year</b>		(17,151)	(19,436)
<b>Net Assets/(Liabilities)</b>		3,717	2,300
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		3,617	2,200
<b>Shareholder's funds</b>		3,717	2,300

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Nanakjit Singh

Director

Approved by the board on 4 July 2016

# Singh Stores (GB) Ltd

## Notes to the Abbreviated Accounts

for the year ended 29 February 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture & Fittings	10% Reducing Balance
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#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

	2016 £
<b>2 Tangible fixed assets</b>	
<b>Cost</b>	
At 1 March 2015	9,107
Additions	-
At 29 February 2016	<u>9,107</u>
<b>Depreciation</b>	
At 1 March 2015	2,425
Charge for the year	668
At 29 February 2016	<u>3,093</u>
<b>Net book value</b>	
At 29 February 2016	<u>6,014</u>
At 28 February 2015	<u>6,682</u>

3 Share capital	Nominal value	Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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