

Registered Number 08346129

OPUS INTERNATIONAL PRODUCTS LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

Notes 30/06/2016 31/12/2014

		£	£
Fixed assets			
Tangible assets	2	23,882	59,123
		<u>23,882</u>	<u>59,123</u>
Current assets			
Stocks		46,103	-
Debtors		854,232	455,630
Cash at bank and in hand		105,623	198,326
		<u>1,005,958</u>	<u>653,956</u>
Creditors: amounts falling due within one year		(905,968)	(664,058)
Net current assets (liabilities)		<u>99,990</u>	<u>(10,102)</u>
Total assets less current liabilities		<u>123,872</u>	<u>49,021</u>
Creditors: amounts falling due after more than one year		(69,174)	-
Provisions for liabilities		(4,776)	(9,735)
Total net assets (liabilities)		<u>49,922</u>	<u>39,286</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		48,922	38,286
Shareholders' funds		<u>49,922</u>	<u>39,286</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

Mr Robert John Coles, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment – 33.33% straight line

Fixtures and fittings – 20% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at rate that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its

liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	63,733
Additions	1,940
Disposals	(12,818)
Revaluations	-
Transfers	-
At 30 June 2016	<u>52,855</u>
Depreciation	
At 1 January 2015	4,610
Charge for the year	25,787
On disposals	(1,424)
At 30 June 2016	<u>28,973</u>
Net book values	
At 30 June 2016	<u>23,882</u>
At 31 December 2014	<u>59,123</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	30/06/2016	31/12/2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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