

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**SINO INTERNATIONAL PRODUCTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2014**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**ABBREVIATED BALANCE SHEET**  
**31 December 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	59,123	-
<b>CURRENT ASSETS</b>			
Debtors		455,630	267,343
Cash at bank and in hand		<u>198,326</u>	<u>92,501</u>
		653,956	359,844
<b>CREDITORS</b>			
Amounts falling due within one year		<u>664,058</u>	<u>338,742</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(10,102)</u>	<u>21,102</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		49,021	21,102
<b>PROVISIONS FOR LIABILITIES</b>		<u>9,735</u>	-
<b>NET ASSETS</b>		<u>39,286</u>	<u>21,102</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	2
Profit and loss account		<u>38,286</u>	<u>21,100</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>39,286</u>	<u>21,102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2015 and were signed on its behalf by:

R J Coles - Director

A J Ward - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2014**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period.

At 31 December 2014 the company had net current liabilities of £10,102 (2013 assets - £21,102), and total net assets of £39,286 (2013 - £21,102). The directors have agreed to continue to support the company and, taken in conjunction with projected profitable trade, are therefore of the opinion the company is a going concern. The financial statements have been prepared on this basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment	- 20% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>63,733</u>
At 31 December 2014	<u>63,733</u>
<b>DEPRECIATION</b>	
Charge for year	<u>4,610</u>
At 31 December 2014	<u>4,610</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u><u>59,123</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 December 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>2</u>

998 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.