

REGISTERED NUMBER 05066212 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

Sink Limited

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for the Year Ended 31 December 2010**

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Sink Limited
Company Information
for the Year Ended 31 December 2010

DIRECTOR: S H Singleton

SECRETARY: Miss R Gratton

REGISTERED OFFICE: Unit 1A Withins Road Industrial Estate
Haydock
St Helens
Merseyside
WA11 9UD

REGISTERED NUMBER: 05066212 (England and Wales)

ACCOUNTANTS: Voisey & Co
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Abbreviated Balance Sheet
31 December 2010

	Notes	31 12 10 £	31 12 09 £
FIXED ASSETS			
Tangible assets	2	181,043	187,625
Investments	3	100	-
		<u>181,143</u>	<u>187,625</u>
CURRENT ASSETS			
Stocks		63,241	54,425
Debtors		773,138	624,256
Cash at bank and in hand		4,064	99
		<u>840,443</u>	<u>678,780</u>
CREDITORS			
Amounts falling due within one year	4	(613,083)	(537,669)
NET CURRENT ASSETS		<u>227,360</u>	<u>141,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		408,503	328,736
CREDITORS			
Amounts falling due after more than one year	4	(3,942)	(13,977)
PROVISIONS FOR LIABILITIES		<u>(57,018)</u>	<u>(50,142)</u>
NET ASSETS		<u>347,543</u>	<u>264,617</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		347,443	264,517
SHAREHOLDERS' FUNDS		<u>347,543</u>	<u>264,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Sink Limited (Registered number: 05066212)

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 June 2011 and were signed by

A handwritten signature in black ink, appearing to read 'S. Singleton', is written above the printed name.

S H Singleton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Revenue is recognised when goods are delivered to the customer

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Government Grants

Government grants in respect of capital expenditure are credited to a deferred income provision and are released to income over the expected useful life of the relevant assets

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	272,583
Additions	21,858
	<hr/>
At 31 December 2010	294,441
	<hr/>
DEPRECIATION	
At 1 January 2010	84,958
Charge for year	28,440
	<hr/>
At 31 December 2010	113,398
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NET BOOK VALUE	
At 31 December 2010	181,043
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At 31 December 2009	187,625
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for the Year Ended 31 December 2010**

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	100
At 31 December 2010	100
NET BOOK VALUE	
At 31 December 2010	100

The company's investments at the balance sheet date in the share capital of companies include the following

UK Inks Limited

Nature of business Supply of printing inks and specialised chemicals

	% holding	
Class of shares	100 00	31 5 10
Ordinary		£
Aggregate capital and reserves		(227,621)
Profit for the year		12,097

4 CREDITORS

Creditors include an amount of £26,225 (31 12 09 - £46,910) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 10 £	31 12 09 £
100	Ordinary	£1	-	100
65	A Ordinary	£1	65	-
6	B Ordinary	£1	6	-
19	C Ordinary	£1	19	-
5	D Ordinary	£1	5	-
5	E Ordinary	£1	5	-
			100	100

On 1st October 2010, the following special resolution was passed, the authorised share capital was reclassified by the creation A Ordinary shares, B Ordinary shares, C Ordinary shares, D Ordinary shares and E Ordinary shares. On the same day, the company allotted and issued these shares. The shares are entitled to an annual dividend entitlement and carry one vote in general meeting for every share held. On the circumstances of a winding up of the company the shares give right to the share of any surplus.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

6 TRANSACTIONS WITH DIRECTOR

Dividends paid in the year amounted to £208,000 (2009 £178,600) Dividends paid to the director in the year were as follows

	31 12 10	31 12 09
	£	£
S H Singleton	<u>20,500</u>	<u>30,362</u>