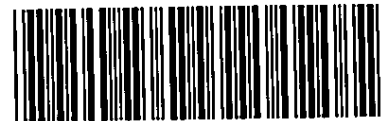


COMPANY REGISTRATION NUMBER SC270418

WBCC (SCOTLAND) LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2010

SATURDAY



SCT *SWCZASDE* 843
12/03/2011
COMPANIES HOUSE

ATKINSON & CO LIMITED

Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

WBCC (SCOTLAND) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2010

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WBCC (SCOTLAND) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mrs P Hampton
Company secretary	Ellen Colbecki
Registered office	Bullions Cottage Bullions Farm Airth Falkirk FK2 8SB
Accountants	Atkinson & Co Limited Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA

WBCC (SCOTLAND) LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2010

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 30 June 2010.

PRINCIPAL ACTIVITIES

The company's principal activity continues to be that of the provision of bin cleaning services.

THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with her beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 June 2010	At 1 July 2009
Mrs P Hampton	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Bullions Cottage
Bullions Farm
Airth
Falkirk
FK2 8SB

Signed by order of the director


ELLEN COLBECKI
Company Secretary

Approved by the director on 11 January 2011

WBCC (SCOTLAND) LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF WBCC (SCOTLAND)
LIMITED

YEAR ENDED 30 JUNE 2010

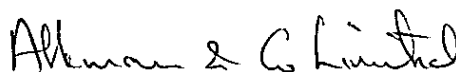
In accordance with the engagement letter dated 16 March 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 10 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ATKINSON & CO LIMITED
Chartered Accountants

Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

11 January 2011

WBCC (SCOTLAND) LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 JUNE 2010**

	Note	2010 £	2009 £
TURNOVER		152,607	170,705
Cost of sales		<u>103,306</u>	<u>118,642</u>
GROSS PROFIT		49,301	52,063
Administrative expenses		42,417	48,542
Other operating income	2	<u>—</u>	<u>(7,903)</u>
OPERATING PROFIT	3	6,884	11,424
Interest receivable		45	8
Interest payable and similar charges		(374)	(366)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>6,555</u>	<u>11,066</u>
Tax on profit on ordinary activities		1,610	2,729
PROFIT FOR THE FINANCIAL YEAR		<u>4,945</u>	<u>8,337</u>

The notes on pages 7 to 10 form part of these financial statements.

WBCC (SCOTLAND) LIMITED

BALANCE SHEET

30 JUNE 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	5	<u>1,424</u>	<u>4,138</u>
CURRENT ASSETS			
Stocks		1,026	1,026
Debtors	6	21,789	17,054
Cash at bank		<u>3,190</u>	<u>4,668</u>
		<u>26,005</u>	<u>22,748</u>
CREDITORS: Amounts falling due within one year	7	<u>25,986</u>	<u>21,920</u>
NET CURRENT ASSETS		<u>19</u>	<u>828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,443</u>	<u>4,966</u>
CREDITORS: Amounts falling due after more than one year	8	–	1,265
PROVISIONS FOR LIABILITIES			
Deferred taxation	9	–	<u>203</u>
		<u>1,443</u>	<u>3,498</u>
CAPITAL AND RESERVES			
Called-up equity share capital	11	1	1
Profit and loss account	12	<u>1,442</u>	<u>3,497</u>
SHAREHOLDERS' FUNDS		<u>1,443</u>	<u>3,498</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Balance sheet continues on the following page.

The notes on pages 7 to 10 form part of these financial statements.

WBCC (SCOTLAND) LIMITED

BALANCE SHEET *(continued)*

30 JUNE 2010

These financial statements were approved and signed by the director and authorised for issue on 11 January 2011.

MRS P HAMPTON
Director



Company Registration Number: SC270418

The notes on pages 7 to 10 form part of these financial statements.

WBCC (SCOTLAND) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	50% per annum straight line basis
Motor Vehicles	-	25% per annum straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

WBCC (SCOTLAND) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. OTHER OPERATING INCOME

	2010 £	2009 £
Other operating income	—	<u>7,903</u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2010 £	2009 £
Director's remuneration	4,800	4,800
Depreciation of owned fixed assets	1,290	6,431
Depreciation of assets held under hire purchase agreements	<u>1,424</u>	<u>1,424</u>

4. DIVIDENDS

Equity dividends

	2010 £	2009 £
Paid during the year:		
Dividends on ordinary £1 shares	<u>7,000</u>	<u>5,000</u>

WBCC (SCOTLAND) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

5. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Total £
COST			
At 1 July 2009 and 30 June 2010	<u>2,928</u>	<u>29,695</u>	<u>32,623</u>
DEPRECIATION			
At 1 July 2009	1,637	26,848	28,485
Charge for the year	<u>1,291</u>	<u>1,423</u>	<u>2,714</u>
At 30 June 2010	<u>2,928</u>	<u>28,271</u>	<u>31,199</u>
NET BOOK VALUE			
At 30 June 2010	<u>—</u>	<u>1,424</u>	<u>1,424</u>
At 30 June 2009	<u>1,291</u>	<u>2,847</u>	<u>4,138</u>

Hire purchase agreements

Included within the net book value of £1,424 is £1,424 (2009 - £2,847) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £1,424 (2009 - £1,424).

6. DEBTORS

	2010 £	2009 £
Trade debtors	16,801	17,054
Directors current accounts	<u>4,988</u>	<u>—</u>
	<u>21,789</u>	<u>17,054</u>

7. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Bank loans	6,437	—
Trade creditors	—	399
Corporation tax	1,813	2,525
Other taxation and social security	16,146	13,532
Hire purchase agreements	1,265	1,897
Other creditors	<u>325</u>	<u>3,567</u>
	<u>25,986</u>	<u>21,920</u>

WBCC (SCOTLAND) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010

8. CREDITORS: Amounts falling due after more than one year

	2010	2009
	£	£
Hire purchase agreements	—	<u>1,265</u>

9. DEFERRED TAXATION

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	2010	2009
	£	£
Excess of taxation allowances over depreciation on fixed assets	—	<u>203</u>
	—	<u>203</u>

10. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs Patricia Hampton throughout the current and previous year. Mrs Hampton is the managing director and majority shareholder.

Included with other debtors is a loan of £4,988 (2009 other creditor of £3,242) to director, Patricia Hampton. The loan has been charged interest at 5% on the average balance outstanding in the year. During the year Mrs Hampton received dividends amounting to £7,000.

11. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

12. PROFIT AND LOSS ACCOUNT

	2010	2009
	£	£
Balance brought forward	3,497	160
Profit for the financial year	4,945	8,337
Equity dividends	<u>(7,000)</u>	<u>(5,000)</u>
Balance carried forward	<u>1,442</u>	<u>3,497</u>