Registered Number SC458821

SIRIUS LEISURE LIMITED

Abbreviated Accounts

30 September 2015

SIRIUS LEISURE LIMITED **Registered Number SC458821**

Abbreviated Balance Sheet as at 30 September 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	26,206	20,185
		26,206	20,185
Current assets			
Stocks		14,447	16,000
Debtors		6,018	5,774
Cash at bank and in hand		68,055	106,549
		88,520	128,323
Creditors: amounts falling due within one year		(161,740)	(177,659)
Net current assets (liabilities)		(73,220)	(49,336)
Total assets less current liabilities		(47,014)	(29,151)
Total net assets (liabilities)		(47,014)	(29,151)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(47,015)	(29,152)
Shareholders' funds		(47,014)	(29,151)

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 September 2016

And signed on their behalf by:
Mr Iain Dempster, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The accounts show a net assets deficit at 30 September 2015 amounting to £47,014 (2014 - £29,151). The director has given reassurance of his continual financial support and it is therefore thought appropriate to apply the going concern concept.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing Balance
Motor Vehicles - 25% Reducing Balance
Equipment - 20% Reducing Balance

Other accounting policies
Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	25,882
Additions	12,270
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	38,152
Depreciation	
At 1 October 2014	5,697
Charge for the year	6,249
On disposals	-
At 30 September 2015	11,946
Net book values	

At 30 September 2015	26,206
At 30 September 2014	20,185