

**Registered Number SC458821**

**Sirius Leisure Limited**

**Abbreviated Accounts**

**30 September 2014**

Sirius Leisure Limited

Registered Number SC458821

Balance Sheet as at 30 September 2014

	Notes	2014	
		£	£
<b>Fixed assets</b>	2		
Tangible		20,185	
		<u>20,185</u>	<u></u>
<b>Current assets</b>			
Stocks		16,000	
Debtors		5,774	
Cash at bank and in hand		106,549	
Total current assets		<u>128,323</u>	<u></u>
<b>Creditors: amounts falling due within one year</b>		(177,659)	
<b>Net current assets (liabilities)</b>		(49,336)	
<b>Total assets less current liabilities</b>		<u>(29,151)</u>	<u></u>
<b>Total net assets (liabilities)</b>		<u>(29,151)</u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital	4	1	
Profit and loss account		(29,152)	

**Shareholders funds**

(29,151)

- a. For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 June 2015

And signed on their behalf by:

**Mr Iain Dempster, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2014

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts show a net assets deficit at 30 September 2014 amounting to £29,151. The director has given reassurance of his continual financial support and it is therefore thought appropriate to apply the going concern concept.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing balance
Motor Vehicles	25% Reducing balance
Equipment	20% Reducing balance

### 2 Fixed Assets

Tangible Assets	Total
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**Cost or valuation**

	£	£
Additions	25,882	25,882
At 30 September 2014	<u>25,882</u>	<u>25,882</u>

**Depreciation**

Charge for year	5,697	5,697
At 30 September 2014	<u>5,697</u>	<u>5,697</u>

**Net Book Value**

At 30 September 2014	20,185	20,185
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3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014 £
<b>Authorised share capital:</b>	
1 Ordinary of £1 each	1
<b>Allotted, called up and fully paid:</b>	
1 Ordinary of £1 each	1
<b>Ordinary shares issued in the year:</b>	
1 Ordinary of £1 each were issued in the year with a nominal value of £1, for a consideration of £1	