

REGISTERED NUMBER: 05191073 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2019
for
Site Supplies and Services Ltd

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for the year ended 31 August 2019

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Site Supplies and Services Ltd

Company Information
for the year ended 31 August 2019

DIRECTORS:

P A Wilbor
Mrs M A Wilbor
S P Wilbor

SECRETARY:

Mrs E Wilbor

REGISTERED OFFICE:

Pinchgut Hall
Bedford Road
Ickleford
Hitchin
Hertfordshire
SG5 3RS

REGISTERED NUMBER:

05191073 (England and Wales)

ACCOUNTANTS:

J A Dauncey
New Farm
Colesden
Bedford
Bedfordshire
MK44 3DB

Report of the Directors
for the year ended 31 August 2019

The directors present their report with the financial statements of the company for the year ended 31 August 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2018 to the date of this report.

P A Wilbor
Mrs M A Wilbor
S P Wilbor

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs E Wilbor - Secretary

21 February 2020

Income Statement
for the year ended 31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
TURNOVER			4,414,130		4,222,403
Cost of sales			<u>3,210,020</u>		<u>3,029,727</u>
GROSS PROFIT			1,204,110		1,192,676
Distribution costs		13,790		16,059	
Administrative expenses		<u>935,502</u>		<u>935,617</u>	
			<u>949,292</u>		<u>951,676</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION			254,818		241,000
Tax on profit			<u>50,000</u>		<u>42,000</u>
PROFIT FOR THE FINANCIAL YEAR			<u><u>204,818</u></u>		<u><u>199,000</u></u>

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	5		217,502		236,356
CURRENT ASSETS					
Stocks		433,750		433,750	
Debtors	6	1,056,302		1,457,225	
Cash at bank		<u>407,863</u>		<u>6,326</u>	
		1,897,915		1,897,301	
CREDITORS					
Amounts falling due within one year	7	<u>1,227,076</u>		<u>1,335,693</u>	
NET CURRENT ASSETS			670,839		561,608
TOTAL ASSETS LESS CURRENT LIABILITIES			888,341		797,964
CREDITORS					
Amounts falling due after more than one year	8		<u>43,580</u>		<u>66,021</u>
NET ASSETS			844,761		731,943
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>844,661</u>		<u>731,843</u>
SHAREHOLDERS' FUNDS			844,761		731,943

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 August 2019

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2020 and were signed on its behalf by:

Mrs M A Wilbor - Director

P A Wilbor - Director

Notes to the Financial Statements
for the year ended 31 August 2019

1. **STATUTORY INFORMATION**

Site Supplies and Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 August 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 12) .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.19	31.8.18
	£	£
Depreciation - owned assets	<u>50,000</u>	<u>40,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2018	401,356
Additions	<u>31,146</u>
At 31 August 2019	<u>432,502</u>
DEPRECIATION	
At 1 September 2018	165,000
Charge for year	<u>50,000</u>
At 31 August 2019	<u>215,000</u>
NET BOOK VALUE	
At 31 August 2019	<u>217,502</u>
At 31 August 2018	<u>236,356</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Trade debtors	<u>1,056,302</u>	<u>1,457,225</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Trade creditors	1,089,443	1,136,662
Taxation and social security	68,717	107,115
Other creditors	68,916	91,916
	<u>1,227,076</u>	<u>1,335,693</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.19	31.8.18
	£	£
Hire purchase contracts	<u>43,580</u>	<u>66,021</u>

9. **RELATED PARTY DISCLOSURES**

Other creditors £61000 relate to a company controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.