REGISTERED NUMBER: 03119464 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Siteset Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	J Coulter Ms J Stannard P Sheppard
SECRETARY:	Ms J Stannard
REGISTERED OFFICE:	Suite 8 Moorbridge Court Moorbridge Road Maidenhead Berkshire SL6 8LT
REGISTERED NUMBER:	03119464 (England and Wales)
ACCOUNTANTS:	Oppenheims Chartered Accountants Statutory Auditors 1a Waltham Court Milley Lane Reading Berkshire RG10 9AA

Balance Sheet
31 March 2018

		31.3.18		31.3.17	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		162,877		132,890
Tangible assets	5		19,441		11,666
Investments	6		75		75
			182,393		144,631
CURRENT ASSETS					
Debtors	7	260,872		191,425	
Cash at bank		58,703		84,645	
		319,575		276,070	
CREDITORS					
Amounts falling due within one year	8	138,138		148,450	
NET CURRENT ASSETS			181,437		127,620
TOTAL ASSETS LESS CURRENT LIABILITIES			363,830		272,251
CAPITAL AND RESERVES					
Called up share capital	9		1,333		1,250
Share premium			33,339		24,411
Retained earnings			329,158		246,590
SHAREHOLDERS' FUNDS			363,830		272,251

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 June 2018 and were signed on its behalf by:

Ms J Stannard - Director

1. **STATUTORY INFORMATION**

Siteset Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	25% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Amortisation of the current development project is 10% straight line once it is brought into use.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2017 - 15) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2017	162,423
Additions	44,927
At 31 March 2018	207,350
AMORTISATION	
At 1 April 2017	29,533
Charge for year	14,940
At 31 March 2018	44,473
NET BOOK VALUE	
At 31 March 2018	162,877
At 31 March 2017	132,890

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	39,407
Additions	10,703
At 31 March 2018	50,110
DEPRECIATION	
At 1 April 2017	27,741
Charge for year	2,928
At 31 March 2018	30,669
NET BOOK VALUE	
At 31 March 2018	19,441
At 31 March 2017	11,666

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6. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 April 2017	
and 31 March 2018	75
NET BOOK VALUE	
At 31 March 2018	75
At 31 March 2017	75

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	192,423	109,908
Amounts owed by group undertakings	21,910	21,910
Other debtors	46,539	59,607
	260,872	191,425

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	11,653	28,995
Taxation and social security	107,687	99,065
Other creditors	18,798	20,390
	138,138	148,450

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1,000	Ordinary	1.00	1,000	1,000
333	Ordinary A	1.00	333	250
			1,333	1,250

83 Ordinary A shares of 1.00 each were allotted as fully paid at a premium of 106.57 per share during the year.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in "Other Debtors" is an amount of £15,584 due by a director, P Sheppard.
The loan is interest free and repayable on demand.