

Registered Number 03119464

SITASET LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	36,000	-
Tangible assets	3	3,673	1,507
Investments	4	75	-
		<u>39,748</u>	<u>1,507</u>
Current assets			
Stocks		-	-
Debtors		156,123	90,380
Cash at bank and in hand		71,517	118,804
		<u>227,640</u>	<u>209,184</u>
Prepayments and accrued income		14,811	4,924
Creditors: amounts falling due within one year		(137,682)	(137,960)
Net current assets (liabilities)		<u>104,769</u>	<u>76,148</u>
Total assets less current liabilities		<u>144,517</u>	<u>77,655</u>
Total net assets (liabilities)		<u>144,517</u>	<u>77,655</u>
Capital and reserves			
Called up share capital	5	1,053	100
Share premium account		999	-
Profit and loss account		142,465	77,555
Shareholders' funds		<u>144,517</u>	<u>77,655</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 November 2014

And signed on their behalf by:

Jan Stannard, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts received for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 50% straight line

Equipment 50% straight line

Intangible assets amortisation policy

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Amortisation of the current development expenditure is expected to be 10% straight line once it is brought into use.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	0
Additions	36,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>36,000</u>
Amortisation	
At 1 April 2013	-
Charge for the year	-
On disposals	-
At 31 March 2014	<u>-</u>
Net book values	
At 31 March 2014	<u><u>36,000</u></u>

At 31 March 2013	<u>0</u>
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3 Tangible fixed assets

	£
Cost	
At 1 April 2013	17,939
Additions	7,345
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>25,284</u>
Depreciation	
At 1 April 2013	16,432
Charge for the year	5,179
On disposals	-
At 31 March 2014	<u>21,611</u>
Net book values	
At 31 March 2014	<u>3,673</u>
At 31 March 2013	<u>1,507</u>

4 Fixed assets Investments

Siteset Limited acquired a 75% shareholding in Brash Limited during the year.

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each (100 shares for 2013)	1,000	100
53 A Ordinary shares of £1 each (0 shares for 2013)	53	0

On 27 March 2013 a bonus issue at the rate of 10 Ordinary £1 shares for each 1 Ordinary £1 Shares was awarded.

On 27 March 2013 53 Ordinary A £1 shares were issued and the amount paid in the year was £1052.

6 Transactions with directors

Name of director receiving advance or credit:	Jan Stannard
Description of the transaction:	Directors Loan
Balance at 1 April 2013:	£ 3,040
Advances or credits made:	£ 10,218
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 13,258</u>

Name of director receiving advance or credit:	Jeremy Coulter
Description of the transaction:	Directors Loan
Balance at 1 April 2013:	£ 4,750
Advances or credits made:	£ 10,044
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 14,794</u>

Name of director receiving advance or credit:	Peter Sheppard
Description of the transaction:	Directors Loan
Balance at 1 April 2013:	£ 0
Advances or credits made:	£ 26,052
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 26,052</u>

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