

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2004  
FOR  
SIRER INVESTMENTS LIMITED



**SIRER INVESTMENTS LIMITED**

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**for the Year Ended 30 November 2004**

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**SIRER INVESTMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 November 2004**

**DIRECTOR:** Mr E Sirer

**SECRETARY:** Mr R Sirer

**REGISTERED OFFICE:** 39 Hendon Lane  
Finchley  
London  
N3 1RY

**REGISTERED NUMBER:** 3128985 (England and Wales)

**ACCOUNTANTS:** Guner Mustafa  
Chartered Accountants  
39 Hendon Lane  
Finchley  
London  
N3 1RY

**SIRER INVESTMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 November 2004**

	Notes	30.11.04 £	£	30.11.03 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		675,225		281,179
<b>CURRENT ASSETS</b>					
Cash at bank		1,568		256,846	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>118,764</u>		<u>182,710</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(117,196)</u>		<u>74,136</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			558,029		355,315
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>479,525</u>		<u>281,908</u>
			<u>78,504</u>		<u>73,407</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>78,502</u>		<u>73,405</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,504</u>		<u>73,407</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
Mr E. Sirer - Director

Approved by the Board on 7 July 2005

The notes form part of these abbreviated accounts

**SIRER INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 November 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents entitlement to receiving rent in respect investment properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                - not provided

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment Properties**

The properties owned by the company are held for investment purposes in compliance with the provisions of SSAP 19, Investment Properties. The properties are recorded at open market value and are not subject to depreciation.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2003	281,179
Additions	394,046
	<hr/>
At 30 November 2004	675,225
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2004	675,225
	<hr/>
At 30 November 2003	281,179
	<hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	30.11.04 £	30.11.03 £
Bank loans	479,525	322,697
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	30.11.04 £	30.11.03 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	479,525	-
	<hr/>	<hr/>

**SIRER INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 November 2004**

**3. CREDITORS - continued**

Repayable by instalments		
Bank loan after 5 years	-	118,751
	<u>          </u>	<u>          </u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.11.04	30.11.03
			£	£
1,000	Ordinary	1	1,000	1,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.04	30.11.03
			£	£
2	Ordinary	1	2	2
			<u>          </u>	<u>          </u>

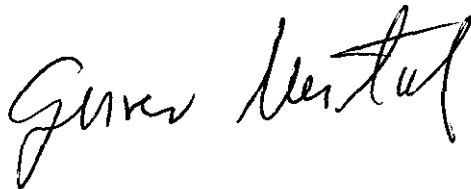
SIRER INVESTMENTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
SIRER INVESTMENTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2004 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Guner Mustafa  
Chartered Accountants  
39 Hendon Lane  
Finchley  
London  
N3 1RY

7 July 2005

This page does not form part of the abbreviated accounts